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7 THOMAS A. SEAMAN

8 **UNITED STATES DISTRICT COURT**  
9 **NORTHERN DISTRICT OF CALIFORNIA**  
10 **SAN JOSE DIVISION**

11 SECURITIES AND EXCHANGE  
COMMISSION,

12 Plaintiff,

13  
14 vs.

15 SMALL BUSINESS CAPITAL CORP.;  
16 MARK FEATHERS; INVESTORS PRIME  
FUND, LLC; AND SBC PORTFOLIO  
17 FUND, LLC,

18 Defendants.

Case No. 5:12-CV-03237-EJD

NOTICE OF MOTION AND MOTION TO  
CONCLUDE RECEIVERSHIP AND FOR  
ORDER: APPROVING POST CLOSING  
ACCOUNTING AND REPORT;  
RELEASING FEATHERS RESERVE  
FUNDS; AUTHORIZING PAYMENT OF  
PROFESSIONAL FEES; AND  
DISCHARGING RECEIVER

(Per Court Order dated February 10, 2017  
[Dkt. No. 1238], no hearing is pending a  
further ruling by the Court)

1 TO THE HON. EDWARD J. DAVILA, JUDGE OF THE UNITED STATES  
2 DISTRICT COURT AND INTERESTED PARTIES:

3 Thomas A. Seaman ("Receiver"), Court-appointed Receiver for Small Business  
4 Capital Corp. ("SBCC"), Investors Prime Fund, LLC ("IPF"), SBC Portfolio Fund, LLC  
5 ("SPF") and their subsidiaries and affiliates, including Small Business Capital, LLC  
6 ("SBC LLC") and SBC Senior Commercial Mortgage Fund, LLC ("SCMF"), (collectively  
7 "Receivership Entities") hereby moves this Court for an Order: Approving the Receiver's  
8 Post-Closing Accounting and Report; Releasing the Defense Counsel Reserve Funds;  
9 Authorizing Payment of Professional Fees; and Discharging the Receiver (the "Motion").  
10 **This Motion is filed in accordance with the Court's Order Granting Receiver's**  
11 **Motion To Conclude Receivership ("Preliminary Concluding Order") entered**  
12 **February 10, 2017 [Doc. 1238, Par 8] and is intended to bring the receivership to its**  
13 **conclusion.**

14 The Receiver has met and conferred with the Securities and Exchange Commission  
15 ("Commission") regarding the Motion. Pursuant to Paragraph 8 of the Preliminary  
16 Concluding Order, the Receiver was instructed to file the within Motion without first  
17 seeking a hearing date from the Court. The Court will notify parties if a hearing will take  
18 place. In the meantime, the Motion and all relevant pleadings are available at the  
19 Receiver's website: [www.sbcapitalreceiver.com](http://www.sbcapitalreceiver.com) or may be viewed at the Clerk's Office  
20 during normal business hours at the United States District Court in San Jose, California.

21 The Preliminary Concluding Order granted the Receiver relief to make  
22 distributions, conclude certain transactions, pay professionals, establish reserves, and  
23 destroy or transfer records. The Court denied the Receiver's request to be discharged and  
24 close the receivership pending the outcome of the eight appeals<sup>1</sup> (collectively, the  
25 "Appeals") filed by Mark Feathers and Natalie Feathers (collectively "Feathers"). On  
26

27 <sup>1</sup> Mr. and Mrs. Feathers filed approximately 8 appeals depending upon how one  
28 interprets their filings. The United States Court of Appeals for the Ninth Circuit (the  
"Appellate Court") assigned 8 case numbers as follows: 13-17304, 14-15466, 14-  
15894, 15-16018, 15-17200, 17-15923, 14-15831 and 15-70102.

1 May 14, 2019, the Appellate Court affirmed all of this Court's Orders that were the subject  
 2 of the Appeals as well as the judgment in favor of the Securities and Exchange  
 3 Commission (the "Commission"). Mandate was issued on July 26, 2019. Accordingly,  
 4 subject to the few remaining tasks described below, the Receiver requests authority to  
 5 make final distributions to investors, pay the final administrative expenses of the  
 6 receivership, and be discharged.

7 **I. Status of Receivership.**

8 Following the entry of the Preliminary Concluding Order in February 2017, the  
 9 Receiver closed the sale of the Cline Judgment and concluded the settlements with  
 10 BusinessUS and California Business Bank. The Receiver established a reserve (the  
 11 "Reserve") for payment of taxes and certain administrative expenses, and retained the  
 12 separate account containing \$200,000, which account was established to address Feathers'  
 13 claim to attorney's fees (the "Defense Counsel Account"), and was the subject of one of  
 14 Feathers' Appeals.<sup>2</sup> The Receiver also responded to the requests from the Commission and  
 15 the Assistant United States Attorney (the "AUSA") involved in the criminal prosecution of  
 16 Feathers to address discovery, document destruction, retention and turnover. The AUSA  
 17 returned books and records to the Receiver following the conclusion of Feathers' criminal  
 18 matters. At the request of the Commission, and in accordance with this Court's orders,  
 19 the Receiver retained the books and records pending conclusion of the Appeals. As noted  
 20 above, the Feathers' Appeals have been adjudicated.

21 During the course of completing the foregoing tasks, the Receiver accumulated  
 22 additional funds which he proposes to use to pay administrative expenses and to make an  
 23 additional distribution to investors and creditors in the amount of \$437,210.50. To date,  
 24 the investors and creditors of the receivership estate have already received \$34,863,005.47,  
 25 or an approximately 86% return of the of their claims.

26  
 27  
 28 <sup>2</sup> The Court denied Feathers' appeal by which he sought the funds contained in the  
 Defense Counsel Account.

1 Since the Receiver's final accounting through May 31, 2016, the Receiver  
 2 recovered additional funds of \$734,173.87. The source of these funds includes \$650,000  
 3 from the settlement with California Business Bank, \$51,578.51 from the sale of the CBB  
 4 stock, and \$23,500 from the sale of the Cline judgment. The Receiver collected \$9,095.36  
 5 in interest income on cash being held by the Receiver, income tax refunds of \$29,020.93,  
 6 and a refund of a retainer from collection counsel of \$262.09. The Receiver has unused  
 7 reserve funds of \$7,529.30 due to lower than anticipated Receiver fees. The Receiver also  
 8 holds \$146,908.14 as a result of uncashed distribution checks from 7 investors. The  
 9 Receiver diligently attempted to locate these investors without success, and in accordance  
 10 with the Distribution Plan, he plans to include these funds in the next distribution.

11 Following the Receiver's accounting through May 31, 2016, the Receiver  
 12 distributed \$12,292,757.56 in accordance with the Court's orders. As set forth below and  
 13 in the financial statements in **Exhibit A** attached hereto and incorporated by this reference,  
 14 the Receiver is currently holding \$561,767.51 which is available to pay the remaining  
 15 administrative expenses and make a final distribution to investors. The foregoing  
 16 transactions may be summarized as follows:

17	Ending cash balance 05/31/2016	\$11,944,110.04
18	Voided investor distribution checks	\$146,908.14
19	CBB settlement	\$650,000.00
20	CBB stock sale	\$51,578.51
21	Cline Judgment sale	\$23,500.00
22	2016 Income tax refund	\$29,020.93
23	Retainer refund	\$262.09
24	Distributions to investors	(\$10,486,770.00)
25	Court approved professional fees	(\$1,575,400.92)
26	Use of Court approved reserves	(\$230,536.64)
27	Ending Cash balance 06/21/2019	\$561,767.51

28

Attached as **Exhibit C** is the Standardized Fund Accounting Report for Small Business Capital ("SFAR".) The SFAR was previously shared with the Commission.

## **II. Use of Reserves.**

The Preliminary Concluding Order provided established a reserve of \$275,000 to pay taxes, tax accountants, the Receiver, Allen Matkins, storage fees and contingencies. The Preliminary Concluding Order also ordered the Receiver to maintain the \$200,000 reserve for Mr. Feathers' legal fees. The reserve funds were used as follows:

Reserve	Used	Fav/(unfav) variance	
Receiver fees	\$45,000	\$37,471	\$7,529
Allen, Matkins fees	\$75,000	\$75,000	-0-
2016 income tax preparation	\$10,000	\$19,394	(\$9,934)
Taxes, Tax work & Contingency	\$145,000	\$98,672	\$46,328
Total Reserve	\$275,000	\$230,537	\$43,923
Feathers' Defense Cost Reserve	\$200,000	-0-	\$200,000
Total Cash Reserves	\$475,000	\$230,537	\$243,923

## **III. Request For Payment of Additional Professional Fees.**

Allen Matkins was paid \$75,000 for work performed after June 2016, however, legal fees have exceeded their original estimate. As such, the Receiver respectfully requests the Court to allow the Receiver to pay Allen Matkins \$60,157.70 to compensate the law firm for the additional attorneys' fees and costs incurred on behalf of the receivership over the past 3 years.

When Allen Matkins made its initial estimate of fees in June 2016, Allen Matkins anticipated responding to Feathers' opposition to the Concluding Motion, negotiating and preparing legal documents associated with the sale of the CBB Stock and the Cline Judgment, and concluding the litigation with California Business Bank.

Allen Matkins did not foresee and therefore did include in its original fee estimate the significant amount of legal work that Allen Matkins would be called upon to perform as a result of protracted civil and criminal investigation and litigation involving Feathers

1 and the Receivership Entities. Moreover, a significant amount of time passed between the  
2 time the Receiver discharge motion and final accounting were filed in June 2016 and when  
3 the matter was heard in February 2017. During this time, additional briefing was required  
4 and unanticipated legal work was required in order to conclude the BusinessUS dispute.  
5 Attached hereto as **Exhibit B** are the invoices for Allen Matkins for the period  
6 October 2017 through May 2019 reflecting the legal work performed that gave rise to the  
7 additional \$60,157.70 in fees and costs.

8       The majority of additional attorneys' fees and costs were incurred as a result of  
9 additional appeals filed by Feathers and the AUSA's and Feathers' efforts to involve the  
10 Receiver in the criminal proceedings. That is, after the entry of the Primary Concluding  
11 Order, Feathers retained criminal defense counsel. Counsel engaged in discovery and filed  
12 motions in the criminal case as well as in the Commission's civil case seeking to obtain  
13 funds from the Receivership Entities to pay for Mr. Feathers' criminal defense. The  
14 Commission as well as the AUSA opposed this effort. The Receiver was called upon to  
15 respond to motions and appear on behalf of the Receivership Entities. Allen Matkins was  
16 also required to spend significant time responding to discovery requests from the parties  
17 and address ongoing document retention issues.

18       The work associated with the Appeals also expanded well beyond that contemplated  
19 by Allen Matkins in June 2016. Feathers' 8 Appeals were briefed and Allen Matkins  
20 worked to monitor the appellate proceedings over a 3-year period. After briefing was  
21 concluded as to all Appeals, Mr. Feathers obtained new court appointed counsel in the civil  
22 case. In summer of 2018, the Appellate Court reopened the briefing as to all of the  
23 Appeals. Specifically, the Appellate Court called upon the parties to review all of the prior  
24 briefing and either file a new consolidated brief or report that no such brief would be filed.  
25 There were discussions among the parties and analysis of the need for new briefing. After  
26 reviewing the Receiver's briefs and consulting with the Commission, the Receiver decided  
27 to not file a new brief and, instead, filed a report with the Appellate Court. Further time  
28

1 was spent both reviewing these issues and consulting and cooperating with the  
2 Commission.

3 In early 2019, the Appellate Court set April 16, 2019 as the date for oral argument  
4 with regard to the Appeals. All 8 Appeals were under review by the Appellate Court.  
5 Allen Matkins prepared to make oral arguments on behalf of the Receiver and argued  
6 before the Ninth Circuit as to the Appeals that affected the receivership estate. On  
7 May 14, 2019, the Appellate Court affirmed all of this Court's Orders.

8 Based upon the foregoing, the Receiver respectfully requests the Court to allow the  
9 Receiver to pay professional fees and costs to Allen Matkins of \$60,157.70.

#### 10 **IV. Additional Reserve to Close Receivership.**

11 Over the 3 years since the concluding motion was filed, the Receiver has  
12 accumulated funds sufficient to allow for an additional distribution to investors. However,  
13 the Receiver will incur additional fees to prepare this Motion and respond to Feathers'  
14 anticipated opposition, pay the final operating expenses, destroy books and records, make  
15 the "Rising Tide" calculations, file the final tax returns and administer the final distribution  
16 (collectively, the "Closing Tasks.") Given the uncertainty over the timing of the closing of  
17 the case (i.e., the possible appeal of any order), and that expenses may continue with time  
18 (i.e., for example the cost of the storage facility), the precise amount of any surplus cannot  
19 be known. Therefore the Receiver proposes that a reserve of \$65,107 to be set aside and  
20 that any excess funds, be paid to the Securities and Exchange Commission for turnover to  
21 the United States Treasury. The Receiver anticipates that this amount will be less than  
22 \$17,500, (plus any funds from uncashed distribution checks.)

23 The Receiver seeks court approval to establish the following reserve with which to  
24 pay the final administrative expenses and liabilities of the receivership estate.

25 Receiver fees to close case and make final distributions	\$17,500
26 Tax preparation for 2019 returns	\$10,000
27 Storage fees	\$900
28 Document destruction	\$999



1	Claims disbursing agent	\$708
2	Allen, Matkins fees for June 2019 and closing	\$10,000
3	Reserve for Feathers' objections and appeal	\$25,000
4	Total Reserve Requirement	\$65,107

5 **V. Final Distribution to Investors and Claimants.**

6 The Receiver is currently holding funds in the amount of \$561,767.51. Assuming  
7 the Court approves a closing reserve of \$65,107 and the payment of Allen, Matkins fees as  
8 set forth above, there will be \$437,210.51 for distribution to investors. To date, investors  
9 and claimants have been paid 86% of their losses. The final distribution will bring the  
10 total amount distributed to \$35,300,215.97, or 87% of claimant losses. In accordance with  
11 the Distribution Plan, the Receiver will turn over any funds that are the result of uncashed  
12 checks after 120 days have passed and any unused reserve funds Securities and Exchange  
13 Commission to be paid to United States Treasury.

14 **VI. Receivership Post Preliminary Order Accounting.**

15 On June 23, 2016, the Receiver filed financial statements from inception of the  
16 receivership including a Profit and Loss Statement, Balance Sheet, and a redacted General  
17 Ledger for December 31, 2015 through May 31, 2016. [Docket No. 1164.] Financial  
18 statements, summarized above, for the period from June 1, 2016 through June 21, 2019,  
19 are attached hereto as **Exhibit A.**

20 **VII. Destruction of Records.**

21 The Receiver presently stores loan files, records for the Receivership Entities'  
22 operations, personnel files, investor files, and miscellaneous documents and electronic  
23 records. Typically, the Receiver would destroy all records at the close of a receivership.  
24 In this instance, the Receiver seeks approval to turn such books and records over to the  
25 United States Attorney's Office ("USAO") for use in the pending criminal matter against  
26 Mr. Feathers and to destroy the remaining files and delete all digital records. The Receiver  
27 proposes to give the USAO 60 days to make a decision as to what, if any, records they  
28 wish to take. The balance of the records will be destroyed.



1 **VIII. Discharge of Receiver.**

2 The Receiver has successfully completed all work required under the TRO and  
 3 PI Order. The assets were marshalled, protected and successfully monetized, the  
 4 accounting was completed and the claims of investors and others were adjudicated. As a  
 5 result of these efforts, investors have received a 87% return of their claims. As such, it is  
 6 appropriate for the Receiver to ask the Court to enter an order discharging the Receiver  
 7 upon the following conditions:

8 A. The Receiver shall complete the few tasks outlined in this Motion including  
 9 destruction of records, claimant distributions and payment of professionals;

10 B. The Receiver will set up a Reserve of \$65,107 as set forth above. The  
 11 Receiver is authorized to use such Reserve funds to pay for the fees and costs associated  
 12 with the Closing Tasks, this motion and the hearing, and any associated appeal; and

13 C. In accordance with the Distribution Plan, following 120 days after the final  
 14 distribution to claimants, the Receiver shall turn over to the Commission any balance of  
 15 funds.

16 **IX. Argument.**

17 A. Broad Equitable Powers of the Court.

18 "The power of a district court to impose a receivership or grant other forms of  
 19 ancillary relief does not in the first instance depend on a statutory grant of power from the  
 20 securities laws. Rather, the authority derives from the inherent power of a court of equity  
 21 to fashion effective relief." *SEC v. Wencke*, 622 F.2d 1363, 1369 (9th Cir. 1980). The  
 22 "primary purpose of equity receiverships is to promote orderly and efficient administration  
 23 of the estate by the district court for the benefit of creditors." *SEC v. Hardy*, 803 F.2d  
 24 1034, 1038 (9th Cir. 1986). As the appointment of a receiver is authorized by the broad  
 25 equitable powers of the Court, any distribution of assets must also be done equitably and  
 26 fairly. *See SEC v. Elliot*, 953 F.2d 1560, 1569 (11th Cir. 1992).

27 District courts have the broad power of a court of equity to determine the  
 28 appropriate action in the administration and supervision of an equity receivership. *See*

1 *SEC v. Capital Consultants, LLC*, 397 F.3d 733, 738 (9th Cir. 2005). As the Ninth Circuit  
2 explained:

3 A district court's power to supervise an equity receivership and  
4 to determine the appropriate action to be taken in the  
5 administration of the receivership is extremely broad. The  
6 district court has broad powers and wide discretion to  
7 determine the appropriate relief in an equity receivership. The  
8 basis for this broad deference to the district court's supervisory  
role in equity receiverships arises out of the fact that most  
receiverships involve multiple parties and complex  
transactions. A district court's decision concerning the  
supervision of an equitable receivership is reviewed for abuse  
of discretion.

9 *Id.* (citations omitted); *see also Commodities Futures Trading Comm'n. v.*  
10 *Topworth Int'l, Ltd.*, 205 F.3d 1107, 1115 (9th Cir. 1999) ("This court affords 'broad  
11 deference' to the court's supervisory role, and 'we generally uphold reasonable procedures  
12 instituted by the district court that serve th[e] purpose' of orderly and efficient  
13 administration of the receivership for the benefit of creditors."). Accordingly, the Court  
14 has broad equitable powers and discretion in the administration of the receivership estate  
15 and disposition of receivership assets.

16 B. **Conclusion of Receivership and Discharge of Receiver**

17 Federal District Courts presiding over federal equity receiverships have broad  
18 power and wide discretion in the supervision of the same. *SEC v. Hardy*, 803 F.2d 1034,  
19 1037-38 (9th Cir. 1986). Their power and discretion includes the authority to "make rules  
20 which are practicable as well as equitable." *Id.* at 1039 (*quoting First Empire Bank-*  
21 *New York v. FDIC*, 572 F.2d 1361, 1368 (9th Cir. 1978)). In this case, the Court's  
22 appointment of the Receiver is guided by these same rules.

23 The Receiver has been very successful in administering the case, including  
24 assuming control of enterprises, marshalling and selling assets, performing a forensic  
25 accounting, pursuing claims, providing detailed reports to the Court, conducting a claims  
26 process, and ultimately distributing more than \$35 million such that investors will have  
27 recovered more than 87% of their investments. As there is no further benefit to be gained  
28 from maintaining this receivership, the Receiver requests that he be discharged and the

1 case be closed, effective upon completion of the final closing tasks as described in this  
 2 Motion.

3 Effective upon completion of the Closing Tasks discussed above, the Receiver  
 4 requests the Court discharge the Receiver pursuant to the proposed filed order discharging  
 5 the Receiver and fully releasing the Receiver and counsel of: (i) all duties under the  
 6 Orders, and (ii) any and all claims and liabilities associated with the case, Feathers and the  
 7 Receivership Entities. In addition, the Receiver asks the Court to approve and ratify all  
 8 actions taken by the Receiver and his professionals in the performance of their Court-  
 9 ordered duties. The Receiver further requests the Court retain exclusive jurisdiction over  
 10 any and all new actions or claims asserted by Mr. Feathers or others related to the  
 11 receivership or work done by the Receiver and his professionals to carry out the Receiver's  
 12 Court-ordered duties.

13  
 14 Dated: August 1, 2019

By: Thomas A. Seaman  
 THOMAS A. SEAMAN, Receiver

15  
 16 Dated: August 1, 2019

ALLEN MATKINS LECK GAMBLE  
 MALLORY & NATSIS LLP

17  
 18 By: /s/ David R. Zaro

19 DAVID R. ZARO  
 Attorneys for Receiver  
 THOMAS A. SEAMAN  
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# **EXHIBIT A**

3:03 PM  
06/20/19  
Cash Basis

**Small Business Capital, Corp**  
**Profit & Loss**  
June 1, 2016 through June 20, 2019

	Jun 1, '16 - Jun 20, 19
<b>Ordinary Income/Expense</b>	
Income	
Sale of Assets/Distributions	75,078.51
Settlement Proceeds	650,000.00
<b>Total Income</b>	<b>725,078.51</b>
<b>Gross Profit</b>	<b>725,078.51</b>
Expense	
Bank Service Charges	375.13
Computer and Internet Expenses	2,990.10
Distributions to Investors	10,339,861.86
Licenses & Fees	4.00
Moving & Storage	48.58
Office Supplies	26.93
Operating Expense	
Outside Services	2,491.60
<b>Total Operating Expense</b>	<b>2,491.60</b>
Postage and Delivery	166.02
Professional Fees	
Accounting fees	66,528.00
Legal Expense-Receivers Counsel	2,973.65
Legal Fees - Collection Counsel	-262.09
Legal Fees - Receivers Counsel	800,096.52
Receiver Fees	884,801.45
<b>Total Professional Fees</b>	<b>1,754,137.53</b>
Rent Expense	2,373.05
SBA Settlement	41,948.78
Taxes	
Corporate Income Taxes	-29,020.93
<b>Total Taxes</b>	<b>-29,020.93</b>
Travel Expense	901.50
Utilities	
Electricity	212.26
<b>Total Utilities</b>	<b>212.26</b>
<b>Total Expense</b>	<b>12,116,516.41</b>
<b>Net Ordinary Income</b>	<b>-11,391,437.90</b>
<b>Other Income/Expense</b>	
Other Income	
Interest Income	9,095.36
<b>Total Other Income</b>	<b>9,095.36</b>
<b>Net Other Income</b>	<b>9,095.36</b>
<b>Net Income</b>	<b>-11,382,342.54</b>

3:05 PM  
06/20/19  
Cash Basis

**Small Business Capital, Corp**  
**Balance Sheet**  
As of June 20, 2019

	<u>Jun 20, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Rabo_SBC Corp_Distribution_2766	147,908.58
WF_SBC Operating_1438	413,858.92
<b>Total Checking/Savings</b>	<u>561,767.50</u>
<b>Total Current Assets</b>	<u>561,767.50</u>
<b>TOTAL ASSETS</b>	<u><b>561,767.50</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Balance Equity	23,153,986.15
Retained Earnings	-22,713,512.98
Net Income	121,294.33
<b>Total Equity</b>	<u>561,767.50</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>561,767.50</b></u>

3:08 PM  
06/20/19  
Cash Basis

**Small Business Capital, Corp**  
**General Ledger**

As of June 20, 2019

Type	Date	Num	Name	Memo	Split	Debit	Credit	Original Amount	Balance
<b>HB_Investors Prime Fund_3513</b>									0.00
Total HB_Investors Prime Fund_3513									0.00
<b>HB_Investors Prime Fund_3596</b>									0.00
Total HB_Investors Prime Fund_3596									0.00
<b>HB_SB Cap Co Brokers Trust_3679</b>									0.00
Total HB_SB Cap Co Brokers Trust_3679									0.00
<b>HB_SB Cap Corp_Operating_3604</b>									0.00
Total HB_SB Cap Corp_Operating_3604									0.00
<b>HB_SB Capital LLC_3984</b>									0.00
Total HB_SB Capital LLC_3984									0.00
<b>HB_SB Capital LLC_4172</b>									0.00
Total HB_SB Capital LLC_4172									0.00
<b>HB_SBC Portfolio Funds LLC_3695</b>									0.00
Total HB_SBC Portfolio Funds LLC_3695									0.00
<b>HB_SBC Senior CM Mort Fund_4354</b>									0.00
Total HB_SBC Senior CM Mort Fund_4354									0.00
<b>ML_CDARS - SB Cap Corp.</b>									5,653,448.78
Deposit	7/1/2016			Deposit	Interest Income	0.23	0.23		5,653,449.01
Deposit	7/1/2016	8332...	Merrill Lynch	Liquidate ML...	WF_SBC Ope...		5,653,449.01	-5,653,449.01	0.00
Total ML_CDARS - SB Cap Corp.						0.23	5,653,449.01		0.00
<b>Rabo_SBC Corp_Distribution_2766</b>									1,000.44
Transfer	4/4/2017			Final Distribu...	WF_SBC Ope...	6,000,000.00		6,000,000.00	6,001,000.44
Transfer	4/5/2017			Final Distribu...	WF_SBC Ope...	4,486,770.00		4,486,770.00	10,487,770.44
General Journal	4/7/2017			Final Distribu...	Distributions t...		10,486,770.00	-10,486,770.00	1,000.44
General Journal	6/10/2019			Adjustment f...	Distributions t...	146,908.14		146,908.14	147,908.58
Total Rabo_SBC Corp_Distribution_2766						10,633,678.14	10,486,770.00		147,908.58
<b>WF_Defense counsel act_#6291</b>									200,612.10
Check	2/17/2017		SB Capital Corp		WF_SBC Ope...		703.14	-703.14	199,908.96
Deposit	2/17/2017			Deposit	Interest Income	91.04		91.04	200,000.00
Deposit	2/28/2017			Deposit	Interest Income	9.22		9.22	200,009.22
Deposit	3/31/2017			Deposit	Interest Income	10.20		10.20	200,019.42
Deposit	8/31/2017			Deposit	Interest Income	50.31		50.31	200,069.73
Transfer	9/11/2017			Funds Transf...	WF_SBC Ope...		200,069.73	-200,069.73	0.00
Total WF_Defense counsel act_#6291						160.77	200,772.87		0.00
<b>WF_Investors Prime Fund_6953</b>									0.00
Total WF_Investors Prime Fund_6953									0.00
<b>WF_SB Capital Corp_Payroll_0104</b>									0.00
Total WF_SB Capital Corp_Payroll_0104									0.00
<b>WF_SB Capital LLC_Payroll_0096</b>									0.00
Total WF_SB Capital LLC_Payroll_0096									0.00
<b>WF_SB Capital, LLC_Trust_0112</b>									0.00
Total WF_SB Capital, LLC_Trust_0112									0.00
<b>WF_SB Capital_Trust_0120</b>									0.00
Total WF_SB Capital_Trust_0120									0.00
<b>WF_SBC Operating_1438</b>									6,089,048.72
Check	6/7/2016	1786	Orange County Net...	Inv 8402	Outside Servi...		670.00	-670.00	6,088,378.72
Check	6/18/2016	1787	Irvine Self Storage	Unit C196 - I...	Rent Expense		93.40	-93.40	6,088,285.32
Check	6/20/2016	1788	WTI Communicatio...	Account #90...	Computer and...		159.23	-159.23	6,088,126.09
Check	6/20/2016	1789	Orange County Net...	Inv 8416	Outside Servi...		760.00	-760.00	6,087,366.09
Check	6/20/2016	1791	Thomas Seaman C...	Reimbursem...	-SPLIT-		96.28	-96.28	6,087,269.81
Check	6/20/2016	1792	Case Anywhere LLC	Case No. BC...	-SPLIT-		250.00	-250.00	6,087,019.81
Check	6/20/2016	1793	Southern California...	Acct 2-31-86...	Electricity		212.26	-212.26	6,086,807.55
Check	6/21/2016	1794	Applied Business S...	Invoice #042...	Computer and...		923.16	-923.16	6,085,884.39
Check	6/23/2016	1795	Crowe Horwath, LLP	Inv 2027663	Accounting fees		13,200.50	-13,200.50	6,072,683.89
Check	6/28/2016	Trans...	Thomas Seaman C...	12th Interim ...	Receiver Fees		83,627.55	-83,627.55	5,989,056.34
Check	7/1/2016	1796	Allen Matkins	12th Interim ...	-SPLIT-		106,835.31	-106,835.31	5,882,221.03
Check	7/1/2016	1797	Crowe Horwath, LLP	Inv 2025274	Accounting fees		1,784.00	-1,784.00	5,880,437.03
Deposit	7/1/2016			Deposit	ML_CDARS - ...	5,653,449.01		5,653,449.01	11,533,886.04
Check	7/11/2016	1798	CA Secretary of St...	4 Filing Copies	-SPLIT-		4.00	-4.00	11,533,882.04
Check	7/21/2016	1802	Crowe Horwath, LLP	Inv 2032038	Accounting fees		674.50	-674.50	11,533,207.54
Check	7/21/2016	1803	WTI Communicatio...	Account #90...	Computer and...		159.23	-159.23	11,533,048.31
Check	7/21/2016	1804	Irvine Self Storage	Unit C196 - I...	Rent Expense		93.40	-93.40	11,532,954.91
Deposit	7/22/2016			Deposit	Settlement Pr...	650,000.00		650,000.00	12,182,954.91
Check	8/18/2016	1805	Irvine Self Storage	Unit C196	Rent Expense		116.75	-116.75	12,182,838.16
Deposit	8/23/2016			Deposit	Corporate Inc...	2,418.36		2,418.36	12,185,256.52
Check	8/31/2016	1806	WTI Communicatio...	Account #90...	Computer and...		159.23	-159.23	12,185,097.29
Check	9/9/2016	1807	Thomas Seaman C...	Reimbursem...	-SPLIT-		189.43	-189.43	12,184,907.86
Check	9/16/2016	1808	Irvine Self Storage	Unit C196	Rent Expense		116.75	-116.75	12,184,791.11
Check	9/30/2016	1809	Case Anywhere LLC	Case No. BC...	Outside Servi...		181.20	-181.20	12,184,609.91
Check	10/21/2016	1810	Irvine Self Storage	Unit C196	Rent Expense		116.75	-116.75	12,184,493.16
Check	10/21/2016	1811	Notary Plus Mobile ...	Notarized As...	Outside Servi...		65.00	-65.00	12,184,428.16
Deposit	10/26/2016			Deposit	-SPLIT-	2,645.51		2,645.51	12,187,073.67
Check	11/4/2016	1812	Thomas Seaman C...	Reimbursem...	-SPLIT-		135.90	-135.90	12,186,937.77
Check	11/15/2016	1813	Irvine Self Storage	Unit C196	Rent Expense		116.75	-116.75	12,186,821.02
Check	12/13/2016	1814	Notary Plus Mobile ...	Notarized As...	Outside Servi...		65.00	-65.00	12,186,756.02
Check	12/23/2016	1815	Franchise Tax Board	FEIN #45-70...	Corporate Inc...		816.43	-816.43	12,185,939.59
Check	12/23/2016	1816	Irvine Self Storage	Unit C196	Rent Expense		116.75	-116.75	12,185,822.84

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Cash Basis

# Small Business Capital, Corp General Ledger

As of June 20, 2019

Type	Date	Num	Name	Memo	Split	Debit	Credit	Original Amount	Balance
Check	12/29/2016	1817	Unishippers	Customer UL...	Postage and ...		14.37	-14.37	12,185,808.47
Check	1/3/2017	1818	Crowe Horwath, LLP	Engagement...	-SPLIT-		5,304.50	-5,304.50	12,180,503.97
Check	1/6/2017	1819	Thomas Seaman C...	November/D...	-SPLIT-		85.10	-85.10	12,180,418.87
Check	1/23/2017	1820	Irvine Self Storage	Unit C196	Rent Expense		116.75	-116.75	12,180,302.12
Check	1/23/2017	1821	Crowe Horwath, LLP	Engagement...	Accounting fees		3,360.00	-3,360.00	12,176,942.12
Check	1/25/2017	1822	Notary Plus Mobile ...	Notarized As...	Outside Servi...		65.00	-65.00	12,176,877.12
Check	2/3/2017	1823	Matthew Flahive	VersaCheck ...	Bank Service ...		19.99	-19.99	12,176,857.13
Check	2/15/2017	1824	Irvine Self Storage	Unit C198	Rent Expense		116.75	-116.75	12,176,740.38
Check	2/15/2017	1825	Notary Plus Mobile ...	2 Signatures	Outside Servi...		85.00	-85.00	12,176,655.38
Check	2/17/2017		SB Capital Corp	WF_Defense ...		703.14		703.14	12,177,358.52
Check	2/21/2017	1826	EDS Financial Serv...	Cline Judge...	-SPLIT-		2,645.51	-2,645.51	12,174,713.01
Deposit	2/21/2017			Deposit	Sale of Asset...	23,500.00		23,500.00	12,198,213.01
Deposit	2/27/2017			Deposit	-SPLIT-	2,116.41		2,116.41	12,200,329.42
Check	2/27/2017	1827	EDS Financial Serv...	Cline Judge...	-SPLIT-		2,116.41	-2,116.41	12,198,213.01
Check	3/3/2017	ACH	SBA	Invoice 2509...	SBA Settlement		4,252.57	-4,252.57	12,193,960.44
Check	3/3/2017	ACH	SBA	Invoice 2509...	SBA Settlement		3,071.08	-3,071.08	12,190,889.36
Check	3/3/2017	ACH	SBA	Invoice 2509...	SBA Settlement		2,193.53	-2,193.53	12,188,695.83
Check	3/3/2017	Wire	SBA	Loan #48263...	SBA Settlement		32,431.60	-32,431.60	12,156,264.23
Deposit	3/9/2017			Deposit	-SPLIT-	6,349.23		6,349.23	12,162,613.46
Check	3/9/2017	1828	Avi Marciano	Cline Judge...	-SPLIT-		6,349.23	-6,349.23	12,156,264.23
Check	3/14/2017	1829	Unishippers	Customer UL...	-SPLIT-		46.54	-46.54	12,156,217.69
Check	3/21/2017	1830	Irvine Self Storage	Unit C196	Rent Expense		169.00	-169.00	12,156,048.69
Check	4/4/2017	Wire	Allen Matkins	Final Fee Ap...			621,234.86	-621,234.86	11,534,813.83
Check	4/4/2017	1831	Thomas Seaman C...	13th & Final	Receiver Fees		763,703.20	-763,703.20	10,771,110.63
Transfer	4/4/2017			Final Distribu...	Rabo_SBC C...		6,000,000.00	-6,000,000.00	4,771,110.63
Transfer	4/5/2017			Final Distribu...	Rabo_SBC C...		4,486,770.00	-4,486,770.00	284,340.63
Check	4/6/2017	1832	Matthew Flahive	Uhaul Reimb...	Moving & Stor...		48.58	-48.58	284,292.05
Check	4/14/2017	1833	Darren Clevenger	Boxes for SB...	Office Supplies		26.93	-26.93	284,265.12
Check	5/4/2017	1834	Thomas Seaman C...	Fees from R...	Receiver Fees		18,464.00	-18,464.00	265,801.12
Check	5/19/2017	1835	Thomas Seaman C...	Q1-2017 Rei...	-SPLIT-		441.90	-441.90	265,359.22
Check	6/15/2017	1836	Avi Marciano	Cline Judge...	-SPLIT-		8,465.64	-8,465.64	256,893.58
Deposit	6/15/2017			Deposit	-SPLIT-	8,465.64		8,465.64	265,359.22
Check	7/21/2017	1837	Thomas Seaman C...	Q2-2017 Rei...	-SPLIT-		260.78	-260.78	265,098.44
Check	7/27/2017	1838	Crowe Horwath, LLP	Engagement...	-SPLIT-		18,823.50	-18,823.50	246,274.94
Deposit	8/2/2017			Deposit	Corporate Inc...	15,582.00		15,582.00	261,856.94
Deposit	8/15/2017			Deposit	Corporate Inc...	12,637.00		12,637.00	274,493.94
Transfer	9/11/2017			Funds Transf...	WF_Defense ...	200,069.73		200,069.73	474,563.67
Deposit	9/12/2017			Deposit	Interest Income	3.29		3.29	474,566.96
Check	9/18/2017	1839	Thomas Seaman C...	Fees from R...	Receiver Fees		6,851.00	-6,851.00	467,715.96
Deposit	10/25/2017			Deposit	-SPLIT-	1,587.32		1,587.32	469,303.28
Check	10/25/2017	1840	Avi Marciano	Cline Judge...	-SPLIT-		1,587.32	-1,587.32	467,715.96
Check	10/26/2017	Wire	Allen Matkins	Fees from R...	Legal Fees - ...		75,000.00	-75,000.00	392,715.96
Check	11/29/2017	1841	Crowe Horwath, LLP	Engagement...	Accounting fees		570.00	-570.00	392,145.96
Transfer	12/28/2017			Funds Transf...	WF_Treasury ...		350,000.00	-350,000.00	42,145.96
Deposit	12/31/2017			Deposit	-SPLIT-	7,936.61		7,936.61	50,082.57
Check	1/15/2018	1842	Avi Marciano	Cline Judge...	-SPLIT-		7,936.61	-7,936.61	42,145.96
Check	1/19/2018	1843	Thomas Seaman C...	Q3&Q4-2017...	-SPLIT-		93.10	-93.10	42,052.86
Deposit	2/27/2018			Deposit	Legal Fees - ...	262.09		262.09	42,314.95
Check	3/9/2018	1844	Thomas Seaman C...	Fees from R...	Receiver Fees		5,668.20	-5,668.20	36,646.75
Check	6/12/2018			Service Char...	Bank Service ...		0.55	-0.55	36,646.20
Check	7/11/2018			Service Char...	Bank Service ...		2.70	-2.70	36,643.50
Check	7/11/2018			Service Char...	Bank Service ...		21.85	-21.85	36,621.65
Check	7/20/2018	1845	Thomas Seaman C...	Q1&Q2-2018...	-SPLIT-		333.82	-333.82	36,287.83
Check	8/11/2018			Service Char...	Bank Service ...		18.66	-18.66	36,269.17
Check	9/11/2018			Service Char...	Bank Service ...		0.40	-0.40	36,268.77
Check	9/11/2018			Service Char...	Bank Service ...		18.52	-18.52	36,250.25
Check	9/28/2018	1846	Crowe Horwath, LLP	Engagement...	Accounting fees		1,378.00	-1,378.00	34,872.25
Check	10/11/2018			Service Char...	Bank Service ...		18.93	-18.93	34,853.32
Check	11/11/2018			Service Char...	Bank Service ...		18.95	-18.95	34,834.37
Check	12/11/2018			Service Char...	Bank Service ...		19.21	-19.21	34,815.16
Check	12/19/2018	1847	Thomas Seaman C...	Fees from R...	Receiver Fees		3,116.50	-3,116.50	31,698.66
Deposit	12/21/2018			Deposit	Corporate Inc...	800.00		800.00	32,498.66
Check	1/11/2019			Service Char...	Bank Service ...		19.60	-19.60	32,479.06
Check	1/21/2019	1848	Thomas Seaman C...	Q3&Q4-2018...	Computer and...		119.97	-119.97	32,359.09
Check	2/11/2019			Service Char...	Bank Service ...		19.53	-19.53	32,339.56
Check	2/12/2019			Service Char...	Bank Service ...		20.94	-20.94	32,318.62
Bill Pmt -Check	2/20/2019	1849	Crowe Horwath, LLP	Accounts Pay...			13,820.00	-13,820.00	18,498.62
Check	3/11/2019			Service Char...	Bank Service ...		20.97	-20.97	18,477.65
Check	3/12/2019			Service Char...	Bank Service ...		22.09	-22.09	18,455.56
Check	3/15/2019	1850	Franchise Tax Board	FEIN #45-70...	-SPLIT-		1,600.00	-1,600.00	16,855.56
Check	4/11/2019			Service Char...	Bank Service ...		21.55	-21.55	16,834.01
Check	4/11/2019			Service Char...	Bank Service ...		22.10	-22.10	16,811.91
Check	5/11/2019			Service Char...	Bank Service ...		21.85	-21.85	16,790.06
Check	5/11/2019			Service Char...	Bank Service ...		22.75	-22.75	16,767.31
Check	5/31/2019	1851	Thomas Seaman	Travel Reim...	-SPLIT-		901.50	-901.50	15,865.81
Transfer	6/10/2019			Funds Transf...	WF_Treasury ...	410,509.58		410,509.58	426,375.39
Check	6/11/2019			Service Char...	Bank Service ...		21.54	-21.54	426,353.85
Check	6/11/2019			Fees Wells Fargo	Bank Service ...		22.45	-22.45	426,331.40
Check	6/19/2019	1852	Thomas Seaman C...	12/1/18-5/31/...	Receiver Fees		3,371.00	-3,371.00	422,960.40
Check	6/19/2019	1853	USFIA, Inc.	Storage Rel...	Rent Expense		600.00	-600.00	422,360.40
Check	6/19/2019	1854	PDC Capital Group	Storage Rel...	Rent Expense		600.00	-600.00	421,760.40
Check	6/19/2019	1855	Thomas Seaman C...	Q1&Q2-2019...	Computer and...		288.48	-288.48	421,471.92
Check	6/20/2019	1856	Crowe Horwath, LLP	Engagement...	Accounting fees		7,613.00	-7,613.00	413,858.92
Total WF_SBC Operating_1438						6,999,034.92	12,674,224.72		413,858.92
WF_SBC Portfolio Fund_6961									0.00
Total WF_SBC Portfolio Fund_6961									0.00
WF_Treasury Account									0.00
Deposit	11/30/2017			Deposit	Sale of Asset...	5,918.67		5,918.67	5,918.67
Transfer	12/28/2017			Funds Transf...	WF_SBC Ope...	350,000.00		350,000.00	355,918.67
Deposit	12/31/2017			Deposit	Sale of Asset...	45,659.84		45,659.84	401,578.51
Deposit	1/31/2018			Deposit	Interest Income	273.52		273.52	401,852.03

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Cash Basis

# Small Business Capital, Corp General Ledger

As of June 20, 2019

Type	Date	Num	Name	Memo	Split	Debit	Credit	Original Amount	Balance
Deposit	2/28/2018		Deposit	Interest Income		350.62		350.62	402,202.65
Deposit	3/31/2018		Deposit	Interest Income		527.94		527.94	402,730.59
Deposit	4/30/2018		Deposit	Interest Income		338.64		338.64	403,069.23
Deposit	12/31/2018		Deposit	Interest Income		3,904.84		3,904.84	406,974.07
Deposit	1/31/2019		Deposit	Interest Income		821.58		821.58	407,795.65
Deposit	2/28/2019		Deposit	Interest Income		732.99		732.99	408,528.64
Deposit	3/31/2019		Deposit	Interest Income		538.98		538.98	409,067.62
Deposit	4/30/2019		Deposit	Interest Income		799.60		799.60	409,867.22
Deposit	5/31/2019		Deposit	Interest Income		617.06		617.06	410,484.28
Deposit	6/10/2019		Deposit	Interest Income		25.30		25.30	410,509.58
Transfer	6/10/2019		Funds Transf...	WF_SBC Ope...			410,509.58	-410,509.58	0.00
Total WF_Treasury Account						410,509.58	410,509.58		0.00
<b>Accounts Receivable</b>									0.00
Total Accounts Receivable									0.00
<b>Inventory Asset</b>									0.00
Total Inventory Asset									0.00
<b>Loan to SB Brokers Trust</b>									0.00
Total Loan to SB Brokers Trust									0.00
<b>Receivable from Colson</b>									0.00
Total Receivable from Colson									0.00
<b>Receivable from Wells Fargo-3AM</b>									0.00
Total Receivable from Wells Fargo-3AM									0.00
<b>Undeposited Funds</b>									0.00
Total Undeposited Funds									0.00
<b>Accumulated Depreciation</b>									0.00
Total Accumulated Depreciation									0.00
<b>Furniture and Equipment</b>									0.00
Total Furniture and Equipment									0.00
<b>Loans Receivable IPF</b>									0.00
Total Loans Receivable IPF									0.00
<b>Loans Receivable SBC Portfolio</b>									0.00
Total Loans Receivable SBC Portfolio									0.00
<b>Loans Receivable SBC, LLC</b>									0.00
Total Loans Receivable SBC, LLC									0.00
<b>Loans Receivable Sr Comm Mort</b>									0.00
Total Loans Receivable Sr Comm Mort									0.00
<b>Accounts Payable</b>									0.00
Bill Pmt -Check	2/20/2019	1649	Crowe Horwath, LLP	WF_SBC Ope...		13,820.00		13,820.00	13,820.00
Bill Pmt -Check	2/20/2019	1649	Crowe Horwath, LLP	WF_SBC Ope...			13,820.00	13,820.00	0.00
Total Accounts Payable						13,820.00	13,820.00		0.00
<b>3AM sale deposit &amp; proceeds</b>									0.00
Total 3AM sale deposit & proceeds									0.00
<b>CCIF Funds held for Purchaser</b>									0.00
Deposit	10/26/2016	10225	Coast Capital Inco...	Oct 2016 Liq...	WF_SBC Ope...		2,403.13	-2,403.13	-2,403.13
Deposit	10/26/2016	10226	Coast Capital Inco...	Oct 2016 Liq...	WF_SBC Ope...		65.09	-65.09	-2,468.22
Deposit	10/26/2016	10140	Coast Capital Inco...	Oct 2016 Liq...	WF_SBC Ope...		177.29	-177.29	-2,645.51
Check	2/21/2017	1826	EDS Financial Serv...	Pete & Robin...	WF_SBC Ope...	2,403.13		2,403.13	-242.38
Check	2/21/2017	1826	EDS Financial Serv...	Cline Family ...	WF_SBC Ope...	65.09		65.09	-177.29
Check	2/21/2017	1828	EDS Financial Serv...	Pete Cline - ...	WF_SBC Ope...	177.29		177.29	0.00
Deposit	2/27/2017	10280	Coast Capital Inco...	February 20...	WF_SBC Ope...		1,922.51	-1,922.51	-1,922.51
Deposit	2/27/2017	10374	Coast Capital Inco...	February 20...	WF_SBC Ope...		141.83	-141.83	-2,064.34
Deposit	2/27/2017	10278	Coast Capital Inco...	February 20...	WF_SBC Ope...		52.07	-52.07	-2,116.41
Check	2/27/2017	1827	EDS Financial Serv...	Pete & Robin...	WF_SBC Ope...	1,922.51		1,922.51	-193.90
Check	2/27/2017	1827	EDS Financial Serv...	Cline Family ...	WF_SBC Ope...	52.07		52.07	-141.83
Check	2/27/2017	1827	EDS Financial Serv...	Pete Cline - ...	WF_SBC Ope...	141.83		141.83	0.00
Deposit	3/9/2017	10974	Coast Capital Inco...	Deposit	WF_SBC Ope...		5,767.52	-5,767.52	-5,767.52
Deposit	3/9/2017	10972	Coast Capital Inco...	Deposit	WF_SBC Ope...		156.21	-156.21	-5,923.73
Deposit	3/9/2017	10744	Coast Capital Inco...	Deposit	WF_SBC Ope...		425.50	-425.50	-6,349.23
Check	3/9/2017	1828	Avi Marciano	Pete & Robin...	WF_SBC Ope...	5,767.52		5,767.52	-581.71
Check	3/9/2017	1828	Avi Marciano	Cline Family ...	WF_SBC Ope...	156.21		156.21	-425.50
Check	3/9/2017	1828	Avi Marciano	Pete Cline - ...	WF_SBC Ope...	425.50		425.50	0.00
Check	6/15/2017	1836	Avi Marciano	Pete & Robin...	WF_SBC Ope...	7,690.02		7,690.02	7,690.02
Check	6/15/2017	1836	Avi Marciano	Cline Family ...	WF_SBC Ope...	208.28		208.28	7,898.30
Check	6/15/2017	1836	Avi Marciano	Pete Cline - ...	WF_SBC Ope...	567.34		567.34	8,465.64
Deposit	6/15/2017	11092	Coast Capital Inco...	Account No. ...	WF_SBC Ope...		7,690.02	-7,690.02	775.82
Deposit	6/15/2017	11090	Coast Capital Inco...	Account No. ...	WF_SBC Ope...		208.28	-208.28	567.34
Deposit	6/15/2017	11186	Coast Capital Inco...	Account No. ...	WF_SBC Ope...		567.34	-567.34	0.00
Deposit	10/25/2017	11499	Coast Capital Inco...	Account No. ...	WF_SBC Ope...		1,441.89	-1,441.89	-1,441.89
Deposit	10/25/2017	11497	Coast Capital Inco...	Account No. ...	WF_SBC Ope...		39.05	-39.05	-1,480.94
Deposit	10/25/2017	11593	Coast Capital Inco...	Account No. ...	WF_SBC Ope...		106.38	-106.38	-1,587.32
Check	10/25/2017	1840	Avi Marciano	Pete & Robin...	WF_SBC Ope...	1,441.89		1,441.89	-145.43
Check	10/25/2017	1840	Avi Marciano	Cline Family ...	WF_SBC Ope...	39.05		39.05	-106.38
Check	10/25/2017	1840	Avi Marciano	Pete Cline - ...	WF_SBC Ope...	106.38		106.38	0.00
Deposit	12/31/2017	11909	Coast Capital Inco...	Account 13	WF_SBC Ope...		7,209.47	-7,209.47	-7,209.47
Deposit	12/31/2017	11907	Coast Capital Inco...	Account 11	WF_SBC Ope...		195.26	-195.26	-7,404.73
Deposit	12/31/2017	12003	Coast Capital Inco...	Account 189	WF_SBC Ope...		531.88	-531.88	-7,936.61
Check	1/15/2018	1842	Avi Marciano	Pete & Robin...	WF_SBC Ope...	7,209.47		7,209.47	-727.14
Check	1/15/2018	1842	Avi Marciano	Cline Family ...	WF_SBC Ope...	195.26		195.26	-531.88

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Cash Basis

# Small Business Capital, Corp General Ledger

As of June 20, 2019

Type	Date	Num	Name	Memo	Split	Debit	Credit	Original Amount	Balance
Check	1/15/2018	1842	Avi Marciano	Pete Cline - ...	WF_SBC Ope...	531.88		531.88	0.00
Total CCIF Funds held for Purchaser						29,100.72	29,100.72		0.00
<b>Defense Counsel Liability</b>									0.00
General Journal	1/1/2017	YE 2...		Account Ope...	Opening Bala...		200,000.00	-200,000.00	-200,000.00
General Journal	2/1/2017	YE 2...		Reverse of G...	Opening Bala...	200,000.00		200,000.00	0.00
Total Defense Counsel Liability						200,000.00	200,000.00		0.00
<b>Deposits for Portfolio Sale</b>									0.00
Total Deposits for Portfolio Sale									0.00
<b>Deposits from bidders 504 loans</b>									0.00
Total Deposits from bidders 504 loans									0.00
<b>Deposits from bidders 7A loans</b>									0.00
Total Deposits from bidders 7A loans									0.00
<b>Loan from Operating Acct</b>									0.00
Total Loan from Operating Acct									0.00
<b>Loan Pay Hold_Brokers Trust</b>									0.00
<b>Due to Others/ Prepaid</b>									0.00
Total Due to Others/ Prepaid									0.00
<b>IPF</b>									0.00
Total IPF									0.00
<b>SBC-PF</b>									0.00
Total SBC-PF									0.00
<b>SBC-SCMF</b>									0.00
<b>Prepaid 3AM Foreclosure Costs</b>									0.00
Total Prepaid 3AM Foreclosure Costs									0.00
<b>SBC-SCMF - Other</b>									0.00
Total SBC-SCMF - Other									0.00
Total SBC-SCMF									0.00
<b>SBC Corp.</b>									0.00
Total SBC Corp.									0.00
<b>Loan Pay Hold_Brokers Trust - Other</b>									0.00
Total Loan Pay Hold_Brokers Trust - Other									0.00
Total Loan Pay Hold_Brokers Trust									0.00
<b>Loan Pay Hold_LLC Trust</b>									0.00
Total Loan Pay Hold_LLC Trust									0.00
<b>Payroll Liabilities</b>									0.00
Total Payroll Liabilities									0.00
<b>Opening Balance Equity</b>									-23,153,986.15
General Journal	1/1/2017	YE 2...		Account Ope...	Defense Cou...	200,000.00		200,000.00	-22,953,986.15
General Journal	2/1/2017	YE 2...		Account Ope...	Defense Cou...		200,000.00	-200,000.00	-23,153,986.15
Total Opening Balance Equity						200,000.00	200,000.00		-23,153,986.15
<b>Retained Earnings</b>									11,209,876.11
Closing Entry	12/31/2016						440,665.46		10,769,210.65
Closing Entry	12/31/2017					11,940,050.59			22,709,261.24
Closing Entry	12/31/2018					4,251.74			22,713,512.98
Total Retained Earnings						11,944,302.33	440,665.46		22,713,512.98
<b>Coast Capital Income</b>									0.00
Total Coast Capital Income									0.00
<b>Commission Income</b>									0.00
Total Commission Income									0.00
<b>Late Fees</b>									0.00
Total Late Fees									0.00
<b>Loan Interest Income</b>									0.00
Total Loan Interest Income									0.00
<b>Loan Servicing Income</b>									0.00
Total Loan Servicing Income									0.00
<b>Miscellaneous Income</b>									0.00
Total Miscellaneous Income									0.00
<b>Refunds</b>									0.00
Total Refunds									0.00
<b>Rental Income</b>									0.00
Total Rental Income									0.00
<b>Sale of Assets/Distributions</b>									0.00
Total Sale of Assets/Distributions									0.00
<b>Serving Income</b>									0.00

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Cash Basis

**Small Business Capital, Corp**  
**General Ledger**  
As of June 20, 2019

Type	Date	Num	Name	Memo	Split	Debit	Credit	Original Amount	Balance
Total Serving Income									0.00
<b>Settlement Proceeds</b>									0.00
Total Settlement Proceeds									0.00
<b>Trust Account Receivable</b>									0.00
Total Trust Account Receivable									0.00
<b>Turnover/Seizure</b>									0.00
Total Turnover/Seizure									0.00
<b>Cost of Goods Sold</b>									0.00
Total Cost of Goods Sold									0.00
<b>11th Hour Investor Refund</b>									0.00
Total 11th Hour Investor Refund									0.00
<b>Advertising and Promotion</b>									0.00
Total Advertising and Promotion									0.00
<b>Association Dues</b>									0.00
Total Association Dues									0.00
<b>Automobile Expense</b>									0.00
Total Automobile Expense									0.00
<b>Bank Service Charges</b>									0.00
Check	1/11/2019			Service Char...	WF_SBC Ope...	19.60		19.60	19.60
Check	2/11/2019			Service Char...	WF_SBC Ope...	19.53		19.53	39.13
Check	2/12/2019			Service Char...	WF_SBC Ope...	20.94		20.94	60.07
Check	3/11/2019			Service Char...	WF_SBC Ope...	20.97		20.97	81.04
Check	3/12/2019			Service Char...	WF_SBC Ope...	22.09		22.09	103.13
Check	4/11/2019			Service Char...	WF_SBC Ope...	21.55		21.55	124.68
Check	4/11/2019			Service Char...	WF_SBC Ope...	22.10		22.10	146.78
Check	5/11/2019			Service Char...	WF_SBC Ope...	21.85		21.85	168.63
Check	5/11/2019			Service Char...	WF_SBC Ope...	22.75		22.75	191.38
Check	6/11/2019			Service Char...	WF_SBC Ope...	21.54		21.54	212.92
Check	6/11/2019	Fees	Wells Fargo	Service Char...	WF_SBC Ope...	22.45		22.45	235.37
Total Bank Service Charges						235.37	0.00		235.37
<b>Business Licenses and Permits</b>									0.00
Total Business Licenses and Permits									0.00
<b>Commission Expense</b>									0.00
Total Commission Expense									0.00
<b>Computer and Internet Expenses</b>									0.00
Check	1/21/2019	1848	Thomas Seaman C...	Network Solu...	WF_SBC Ope...	119.97		119.97	119.97
Check	6/19/2019	1855	Thomas Seaman C...	Network Solu...	WF_SBC Ope...	288.48		288.48	408.45
Total Computer and Internet Expenses						408.45	0.00		408.45
<b>Defendant Living Expenses</b>									0.00
Total Defendant Living Expenses									0.00
<b>Deposit Refunds</b>									0.00
Total Deposit Refunds									0.00
<b>Depreciation Expense</b>									0.00
Total Depreciation Expense									0.00
<b>Discount on Loan</b>									0.00
Total Discount on Loan									0.00
<b>Distributions to Investors</b>									0.00
General Journal	6/10/2019			Adjustment f...	Rabo_SBC C...		146,908.14	-146,908.14	-146,908.14
Total Distributions to Investors						0.00	146,908.14		-146,908.14
<b>Dues and Subscriptions</b>									0.00
Total Dues and Subscriptions									0.00
<b>Employee moral</b>									0.00
Total Employee moral									0.00
<b>Insurance Expense</b>									0.00
<b>E &amp; O Insurance</b>									0.00
Total E & O Insurance									0.00
<b>Foreclosure Bond</b>									0.00
Total Foreclosure Bond									0.00
<b>General Liability Insurance</b>									0.00
Total General Liability Insurance									0.00
<b>Health Insurance</b>									0.00
Total Health Insurance									0.00
<b>Life Insurance</b>									0.00
Total Life Insurance									0.00
<b>Professional Liability</b>									0.00
Total Professional Liability									0.00

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Cash Basis

**Small Business Capital, Corp**  
**General Ledger**

As of June 20, 2019

Type	Date	Num	Name	Memo	Split	Debit	Credit	Original Amount	Balance
<b>Property Insurance</b>									0.00
Total Property Insurance									0.00
<b>Worker's Compensation</b>									0.00
Total Worker's Compensation									0.00
<b>Insurance Expense - Other</b>									0.00
Total Insurance Expense - Other									0.00
Total Insurance Expense									0.00
<b>Interest Expense</b>									0.00
Total Interest Expense									0.00
<b>Late Payment Fee</b>									0.00
Total Late Payment Fee									0.00
<b>Licenses &amp; Fees</b>									0.00
Total Licenses & Fees									0.00
<b>Loan Payments</b>									0.00
Total Loan Payments									0.00
<b>Meals and Entertainment</b>									0.00
Total Meals and Entertainment									0.00
<b>Moving &amp; Storage</b>									0.00
Total Moving & Storage									0.00
<b>Office Supplies</b>									0.00
Total Office Supplies									0.00
<b>Operating Expense</b>									0.00
<b>Outside Services</b>									0.00
Total Outside Services									0.00
<b>Operating Expense - Other</b>									0.00
Total Operating Expense - Other									0.00
Total Operating Expense									0.00
<b>Payroll Expenses</b>									0.00
Total Payroll Expenses									0.00
<b>Payroll Service fees</b>									0.00
Total Payroll Service fees									0.00
<b>Postage and Delivery</b>									0.00
Total Postage and Delivery									0.00
<b>Printing and Reproduction</b>									0.00
Total Printing and Reproduction									0.00
<b>Professional Fees</b>									0.00
<b>Accounting fees</b>									0.00
Bill	2/20/2019	2202...	Crowe Horwath, LLP	2017 Tax Prep	Accounts Pay...	13,820.00		13,820.00	13,820.00
Check	6/20/2019	1858	Crowe Horwath, LLP	Invoice 2254...	WF_SBC Ope...	7,613.00		7,613.00	21,433.00
Total Accounting fees						21,433.00	0.00		21,433.00
<b>Appraiser Fees</b>									0.00
Total Appraiser Fees									0.00
<b>Legal Expense-Receiver's Counsel</b>									0.00
Total Legal Expense-Receiver's Counsel									0.00
<b>Legal Fees - Collection Counsel</b>									0.00
Total Legal Fees - Collection Counsel									0.00
<b>Legal Fees - Receivers Counsel</b>									0.00
Total Legal Fees - Receivers Counsel									0.00
<b>Litigation Support</b>									0.00
Total Litigation Support									0.00
<b>Receiver Fees</b>									0.00
Check	6/19/2019	1852	Thomas Seaman C...	12/1/18-5/31/...	WF_SBC Ope...	3,371.00		3,371.00	3,371.00
Total Receiver Fees						3,371.00	0.00		3,371.00
<b>Tax Preparation</b>									0.00
Total Tax Preparation									0.00
<b>Professional Fees - Other</b>									0.00
Total Professional Fees - Other									0.00
Total Professional Fees						24,804.00	0.00		24,804.00
<b>Receiver's Expenses</b>									0.00
Total Receiver's Expenses									0.00
<b>Rent Expense</b>									0.00
Check	6/19/2019	1853	USFIA, Inc.	Storage of 1...	WF_SBC Ope...	600.00		600.00	600.00
Check	6/19/2019	1854	PDC Capital Group	Storage of 1...	WF_SBC Ope...	600.00		600.00	1,200.00

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Cash Basis

Small Business Capital, Corp  
General Ledger  
As of June 20, 2019

Type	Date	Num	Name	Memo	Split	Debit	Credit	Original Amount	Balance
Total Rent Expense						1,200.00	0.00		1,200.00
<b>Rent/Leased Equipment Expense</b>									0.00
Total Rent/Leased Equipment Expense									0.00
<b>REO Expenses</b>									0.00
Total REO Expenses									0.00
<b>Repairs and Maintenance</b>									0.00
Total Repairs and Maintenance									0.00
<b>SBA Settlement</b>									0.00
Total SBA Settlement									0.00
<b>Scanning of Loan Files</b>									0.00
Total Scanning of Loan Files									0.00
<b>Servicing</b>									0.00
<b>Collection &amp; Servicing Expenses</b>									0.00
Total Collection & Servicing Expenses									0.00
<b>Lodging</b>									0.00
Total Lodging									0.00
<b>Meals &amp; Entertainment</b>									0.00
Total Meals & Entertainment									0.00
<b>Travel-Airfare-Hotel</b>									0.00
Total Travel-Airfare-Hotel									0.00
<b>Travel-Car</b>									0.00
Total Travel-Car									0.00
<b>Servicing - Other</b>									0.00
Total Servicing - Other									0.00
Total Servicing									0.00
<b>Taxes</b>									0.00
<b>Corporate Income Taxes</b>									0.00
Check 3/15/2019 1850 Franchise Tax Board FEIN #45-70... WF_SBC Ope...						800.00		800.00	800.00
Check 3/15/2019 1850 Franchise Tax Board FEIN #45-70... WF_SBC Ope...						800.00		800.00	1,600.00
Total Corporate Income Taxes						1,600.00	0.00		1,600.00
<b>Escape Property Tax</b>									0.00
Total Escape Property Tax									0.00
<b>Federal Withholding</b>									0.00
Total Federal Withholding									0.00
<b>Secured Property Taxes</b>									0.00
Total Secured Property Taxes									0.00
<b>Unsecured Property Taxes</b>									0.00
Total Unsecured Property Taxes									0.00
<b>Taxes - Other</b>									0.00
Total Taxes - Other									0.00
Total Taxes						1,600.00	0.00		1,600.00
<b>Telephone Expense</b>									0.00
Total Telephone Expense									0.00
<b>Travel Expense</b>									0.00
Check 5/31/2019 1851 Thomas Seaman Airport Parking WF_SBC Ope...						25.00		25.00	25.00
Check 5/31/2019 1851 Thomas Seaman Hotel Reserv... WF_SBC Ope...						303.14		303.14	328.14
Check 5/31/2019 1851 Thomas Seaman Airfare WF_SBC Ope...						573.36		573.36	901.50
Total Travel Expense						901.50	0.00		901.50
<b>Uncategorized Expenses</b>									0.00
Total Uncategorized Expenses									0.00
<b>Utilities</b>									0.00
<b>Electricity</b>									0.00
Total Electricity									0.00
<b>Land Line Telephone</b>									0.00
Total Land Line Telephone									0.00
<b>Mobile Phones</b>									0.00
Total Mobile Phones									0.00
<b>Utilities - Other</b>									0.00
Total Utilities - Other									0.00
Total Utilities									0.00
<b>Gain / (Loss) on Sale of Loans</b>									0.00
Total Gain / (Loss) on Sale of Loans									0.00
<b>Gain on sale of SBA License</b>									0.00

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Cash Basis

**Small Business Capital, Corp**  
**General Ledger**  
 As of June 20, 2019

Type	Date	Num	Name	Memo	Split	Debit	Credit	Original Amount	Balance
Total Gain on sale of SBA License									0.00
<b>Interest Income</b>									0.00
Deposit	1/31/2019		Jan Interest	WF_Treasury ...			821.58	-821.58	-821.58
Deposit	2/28/2019		Deposit	WF_Treasury ...			732.99	-732.99	-1,554.57
Deposit	3/31/2019		Deposit	WF_Treasury ...			538.98	-538.98	-2,093.55
Deposit	4/30/2019		Deposit	WF_Treasury ...			799.60	-799.60	-2,893.15
Deposit	5/31/2019		Deposit	WF_Treasury ...			617.06	-617.06	-3,510.21
Deposit	6/10/2019		Deposit	WF_Treasury ...			25.30	-25.30	-3,535.51
Total Interest Income						0.00	3,535.51		-3,535.51
<b>Loss on Sale of Loans</b>									0.00
Total Loss on Sale of Loans									0.00
<b>No acctnt</b>									0.00
Total no acctnt									0.00
<b>TOTAL</b>						<b>30,459,756.01</b>	<b>30,459,756.01</b>		<b>0.00</b>



# **EXHIBIT B**

# Allen Matkins

ALLEN MATKINS LECK GAMBLE MALLORY & NATSIS LLP  
ATTORNEYS AT LAW

865 SOUTH FIGUEROA STREET, SUITE 2800  
LOS ANGELES, CALIFORNIA 90017-2543  
TELEPHONE (213) 622-5555 FACSIMILE (213) 620-8816  
WWW.ALLENMATKINS.COM  
FEDERAL TAX I.D. 95-3605309

## SUMMARY OF MATTERS

MAY 30, 2019  
INVOICE #590264  
ATTY: DAVID ZARO

THOMAS A. SEAMAN/RECEIVER FOR SBCC; MARK FEATHERS

<u>MATTER #</u>	<u>MATTER NAME</u>	<u>FEES</u>	<u>DISBURSEMENTS</u>	<u>TOTAL</u>
372456-00002	GENERAL RECEIVERSHIP	29,907.90	345.50	30,253.40
372456-00006	SALE OF ASSETS/DISPOSITION	858.60	0.00	858.60
372456-00008	CLAIMS	26,687.70	0.00	26,687.70
372456-00013	CALIFORNIA BUSINESS BANK LITIGATION	2,358.00	0.00	2,358.00
	TOTAL DUE BILLING PERIOD	59,812.20	345.50	\$60,157.70
	OUTSTANDING BALANCE DUE ALL MATTERS			0.00
	TOTAL DUE ALL MATTERS			\$60,157.70

IF YOU DESIRE TO PAY BY WIRE PLEASE REFERENCE INVOICE NUMBER 590264 OR CLIENT NUMBER 372456

WIRE INSTRUCTIONS:

Allen Matkins General Account  
Wells Fargo Bank  
333 South Grand Avenue  
Los Angeles CA 90071  
ABA Routing Number: 121 000 248

Account Number: 4600 188353  
For the account of Allen Matkins  
Leck Gamble Mallory & Natsis LLP  
SWIFT code WFBIUS66 for Int'l wires  
(Client No. 372456 or Invoice No. 590264)

BILLS ARE DUE AND PAYABLE UPON RECEIPT  
THIS STATEMENT DOES NOT INCLUDE EXPENSES NOT YET RECEIVED BY THIS OFFICE  
WHICH MIGHT HAVE BEEN INCURRED DURING THE PERIOD

# Allen Matkins

ALLEN MATKINS LECK GAMBLE MALLORY & NATSIS LLP  
ATTORNEYS AT LAW

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THOMAS A. SEAMAN/RECEIVER FOR  
SBCC; MARK FEATHERS  
MATTER # 372456-00002

RE: GENERAL RECEIVERSHIP

MAY 30, 2019

INVOICE #590264-002  
ATTY: DAVID ZARO

<u>DATE</u>	<u>DESCRIPTION OF SERVICES RENDERED</u>	<u>NAME</u>	<u>HOURS</u>	<u>AMOUNT</u>
10/20/17	REVIEW/EVALUATE FEATHERS' 9TH CIRCUIT FILING, ASSESS RECEIVER'S POSSIBLE RESPONSE (.2). FOLLOW-UP ON 9TH CIRCUIT APPEALS AND REVIEW OF TIMING/PROSPECTS (.1).	ZARO	0.30	214.65
10/23/17	CALL WITH RECEIVER TO ADDRESS FEATHERS' RECENT APPELLATE FILING, FOLLOW-UP WITH RECEIVER RE TIMING (.2).	ZARO	0.20	143.10
10/25/17	CALL TO ADDRESS THE APPEALS WITH RECEIVER, TAX ISSUES/RETURN (.4).	ZARO	0.40	286.20
11/08/17	CALL WITH AUSA RELATED TO PRODUCTION OF RECORDS (.2). SEVERAL EMAILS/CALL WITH RECEIVER AND AUSA (.5).	ZARO	0.70	500.85
11/09/17	REVIEW OF FEATHERS' FILING RE: APPEALS AND FOLLOW-UP TO ASSESS IMPACT/EMAIL TO RECEIVER RE SAME (.3).	ZARO	0.30	214.65
11/10/17	SEVERAL CALLS/EMAILS TO ADDRESS FEATHERS APPEALS, RECEIVER'S RESPONSE AND NEXT STEPS (.4).	ZARO	0.40	286.20
11/13/17	FOLLOW-UP WITH RECEIVER AND COUNSEL RE: APPEALS/IMPACT OF THE DISMISSALS AND PROSPECTS FOR REMAINING APPEALS AND APPOINTMENT OF COUNSEL (.4).	ZARO	0.40	286.20
11/15/17	FOLLOW-UP CALL RELATED TO APPEALS PENDING WITH 9TH CIRCUIT, CALL WITH RECEIVER RE SAME (.2).	ZARO	0.20	143.10
11/28/17	CALLS WITH THE RECEIVER AND SEC COUNSEL RE FEATHERS' PLEAS, POSSIBLE IMPACT ON APPEALS, FOLLOW-UP TO REVIEW COMMUNICATIONS RE PLEA/TIMING (.5).	ZARO	0.50	357.75
12/06/17	REVIEW THE APPELLATE FILINGS AND RULINGS, STATUS OF FEATHER'S PLEA AND	ZARO	0.60	429.30

<u>DATE</u>	<u>DESCRIPTION OF SERVICES RENDERED</u>	<u>NAME</u>	<u>HOURS</u>	<u>AMOUNT</u>
	APPEALS (.4). EMAILS WITH RECEIVER AND SEC COUNSEL RE APPEALS (.2).			
12/14/17	REVIEW INFORMATION AS TO CASE/EMAILS RE SAME, CALL WITH AUSA COUNSEL AS TO FEATHERS PLEA/TRIAL (.3).	ZARO	0.30	214.65
12/26/17	EMAILS RELATED TO FEATHERS' SENTENCING, IMPACT UPON THE ONGOING APPEALS (.4).	ZARO	0.40	286.20
01/22/18	FOLLOW-UP ON THE FEATHERS' APPEAL IN LIGHT OF CRIMINAL PROCEEDINGS (.2).	ZARO	0.20	143.10
02/12/18	FOLLOW-UP ON STATUS OF PENDING APPEALS, FEATHERS' PLEA AND CONCLUSION OF MATTERS (.4).	ZARO	0.40	286.20
02/14/18	CALL WITH AUSA AS TO THE FEATHERS CRIMINAL PROCEEDING AND SENTENCING, ADDRESS APPEALS AND PROSPECTS FOR SAME (.4). FOLLOW-UP WITH RECEIVER RELATED TO THE VARIOUS APPEALS STATUS (.2).	ZARO	0.60	429.30
02/15/18	REVIEW AND EVALUATE THE ORDER FROM 9TH CIRCUIT OF APPEALS RELATED TO FEATHERS'S APPEALS AND COUNSEL (.5); SEVERAL CALLS WITH SEC AND RECEIVER RELATED TO APPEALS AND SETTLEMENT/NEGOTIATION (.5)	ZARO	1.00	715.50
02/16/18	FOLLOW-UP WITH RECEIVER AND SEC RE APPELLATE COURT MEDIATION ISSUES, ANALYSIS OF APPROACH/COORDINATION WITH CRIMINAL PROCEEDING (.4). CALL WITH SEC COUNSEL AS TO THE APPEALS/MEDIATION (.2).	ZARO	0.60	429.30
02/23/18	CALL WITH AUSA RELATED TO SENTENCING OF MR. FEATHERS AND FOLLOW-UP WITH RECEIVER RE SAME (.4).	ZARO	0.40	286.20
03/26/18	SEVERAL EMAILS/CALL WITH DEPARTMENT OF JUSTICE COUNSEL AS TO APPEALS, APPROACH/STRATEGY RE SAME (.4).	ZARO	0.40	286.20
04/05/18	CONFERENCE WITH THE SEC COUNSEL RE APPEALS, 148 BOXES OF DOCUMENTS/COMPUTERS AND HARD DRIVES, RETENTION PENDING APPEAL (.4).	ZARO	0.40	286.20
04/06/18	CALLS WITH COUNSEL FOR MR. FEATHERS RELATED TO THE APPEALS, THE STAY AND SETTLEMENT/DISMISSAL OF THE MATTER (.2). CALL WITH RECEIVER RELATED TO APPEAL AND THE FBI DOCUMENT TURNOVER (.3).	ZARO	0.50	357.75
05/24/18	ANALYSIS OF DOCKET AND STATUS OF PENDING APPEALS, CONSIDER NEXT STEPS, TIMING AND FOLLOW-UP CALL WITH RECEIVER (.4).	ZARO	0.40	286.20

<u>DATE</u>	<u>DESCRIPTION OF SERVICES RENDERED</u>	<u>NAME</u>	<u>HOURS</u>	<u>AMOUNT</u>
06/18/18	REVIEW/ANALYSIS OF THE APPELLATE FILING AND FOLLOW-UP TO ASSESS NEXT STEPS (.4).	ZARO	0.40	286.20
07/24/18	BRIEF REVIEW OF THE FEATHERS APPELLATE BRIEFING/FILING AND RECORD/FOLLOW-UP WITH COUNSEL AND RECEIVER (.8); EMAILS CONCERNING BRIEFING SCHEDULE AND RECEIVER ANSWER (.3).	ZARO	1.10	787.05
07/26/18	ANALYSIS OF SEVERAL EMAILS/PLEADINGS CONCERNING THE FEATHERS APPEAL AND RECEIVER ANSWERING BRIEF/FOLLOW-UP (.4); EMAIL CONCERNING THE APPEAL WITH SEC (.1).	ZARO	0.50	357.75
07/27/18	ANALYSIS OF THE APPELLATE FILINGS/EMAIL WITH SEC AS TO RECEIVER POTENTIAL RESPONSE (.4).	ZARO	0.40	286.20
08/01/18	ANALYSIS OF THE FEATHERS' APPELLATE BRIEF AND THE APPELLATE RECORD/TRANSCRIPTS/DOCUMENT S (.9). CALL WITH RECEIVER CONCERNING THE APPEAL (.2).	ZARO	1.10	787.05
08/07/18	REVIEW OF THE NATALIE FEATHERS BRIEFING, ANALYSIS OF THE REMAINING ISSUES O APPEAL, ASSESS RESPONSE OF RECEIVER (.9). CALLS WITH RECEIVER AND TO COUNSEL TO ADDRESS THE APPEAL (.2).	ZARO	1.10	787.05
08/22/18	ANALYSIS OF THE ISSUES ON APPEAL, FOLLOW-UP WITH RECEIVER AND SEC COUNSEL AS TO RESPONSE (.4).	ZARO	0.40	286.20
09/05/18	WORK ON THE OUTLINE OF ISSUES RELATED TO THE APPEAL (.6).	ZARO	0.60	429.30
09/17/18	ANALYSIS OF THE APPEAL AND POSSIBLE RESPONSE AND THEN CALL WITH SEC APPELLATE COUNSEL/MR. VETTER RELATED TO THE BRIEFING (.8); FOLLOW-UP CALL WITH SEC COUNSEL RELATED TO THE APPEAL AND FOLLOW-UP (.3).	ZARO	1.10	787.05
09/18/18	WORK ON/ANALYSIS OF THE APPEALS, RESPONSE OF RECEIVER, ASSESS BASIS FOR FURTHER RESPONSE (.8).	ZARO	0.80	572.40
09/19/18	ANALYSIS OF PRIOR BRIEFS, EXCERPTS OF RECORDS, ASSESS POTENTIAL ISSUES TO BE BRIEFED AND FEATHERS NEW BRIEF (1.4). CALL TO RECEIVER TO ADDRESS RESPONSES/APPELLATE BRIEFS (.3). WORK ON NOTICE/BRIEF TO 9TH CIRCUIT RELATED TO RECEIVER'S PENDING ANSWERING BRIEFS (.4).	ZARO	2.10	1,502.55
09/20/18	CALL WITH RECEIVER RE APPEALS/ADDRESS RESPONSE AND STRATEGY (.4).	ZARO	0.40	286.20
09/25/18	CALL WITH COUNSEL AND RECEIVER TO ADDRESS THE APPEALS AND SEC'S	ZARO	0.40	286.20

<u>DATE</u>	<u>DESCRIPTION OF SERVICES RENDERED</u>	<u>NAME</u>	<u>HOURS</u>	<u>AMOUNT</u>
	RESPONSE/TIMING (.4).			
10/24/18	ANALYSIS OF SEC APPELLATE BRIEF AND FOLLOW-UP WITH RECEIVER CONCERNING THE APPEALS AND STATUS (.4).	ZARO	0.40	286.20
12/10/18	CALL RELATED TO RECEIVERSHIP FROM BROKER/COAST LENDING (.2). ASSESS THE BRIEF FROM FEATHERS RELATED TO THE APPEALS (.4).	ZARO	0.60	429.30
02/04/19	EMAIL FROM 9TH CIRCUIT RELATED TO HEARING DATE, ASSESS PARTICIPATION AT THE HEARING (.3).	ZARO	0.30	214.65
02/06/19	CONFERENCE WITH RECEIVER RELATED TO THE APPEALS, AND THE UPCOMING ORAL ARGUMENT (.3).	ZARO	0.30	214.65
02/12/19	REVIEW OF OPEN ISSUES FOR RECEIVERSHIP AS TO APPEAL, CALL WITH SEC COUNSEL RE APPELLATE ARGUMENT, FOLLOW-UP WITH RECEIVER CONCERNING THE STRATEGY RE APPEALS (.6).	ZARO	0.60	429.30
02/13/19	FOLLOW-UP CALL WITH SEC/RECEIVER COUNSEL RE VARIOUS APPEALS (.2).	ZARO	0.20	143.10
02/28/19	CALL WITH COUNSEL AND WITH RECEIVER RELATED TO THE ORAL ARGUMENT, REQUEST FOR JUDICIAL NOTICE (.3).	ZARO	0.30	214.65
03/01/19	ANALYSIS OF COURT OF APPEAL NOTICES, DOCKET AND REVIEW/EVALUATE THE CLAIMS ON APPEAL, BRIEFING TO ASSESS ISSUES TO BE ADDRESSED AT ORAL ARGUMENT (1.0). CALL WITH RECEIVER COUNSEL TO ADDRESS THE APPEALS/ORAL ARGUMENT (.3).	ZARO	1.30	930.15
03/06/19	EMAILS TO/FROM SEC APPELLATE COUNSEL RELATED TO APPEALS/ORAL ARGUMENT (.4).	ZARO	0.40	286.20
03/13/19	EMAIL/CALL CONCERNING THE ORAL ARGUMENT, LETTER TO 9TH CIRCUIT, AND EMAIL TO SEC (.5).	ZARO	0.50	357.75
03/14/19	FOLLOW-UP TO ADDRESS COORDINATION WITH SEC AT ORAL ARGUMENT (.2). SEVERAL EMAILS TO ATTEND TO BORROWER RECONVEYANCE ISSUES, EMAIL WITH BORROWER AND RECEIVER (.3).	ZARO	0.50	357.75
04/05/19	EMAILS FROM 9TH CIRCUIT RELATED TO ORAL ARGUMENT (.2).	ZARO	0.20	143.10
04/12/19	WORK ON THE SB CAPITAL 9TH CIRCUIT COURT OF APPEALS ORAL ARGUMENT RELATED TO SIX PENDING FEATHERS' APPEALS (1.2).	ZARO	1.20	858.60
04/14/19	REVIEW ALL APPELLATE BRIEFS RELEVANT TO THE RECEIVER, COMMENCE WORK TO	ZARO	2.80	2,003.40

<u>DATE</u>	<u>DESCRIPTION OF SERVICES RENDERED</u>	<u>NAME</u>	<u>HOURS</u>	<u>AMOUNT</u>
	PREPARE FOR 9TH CIRCUIT ORAL ARGUMENT (2.8).			
04/15/19	RESEARCH/ANALYSIS OF THE CASE LAW CONCERNING THE SIX APPELLATE BRIEFS, DEVELOP ARGUMENT, ASSESS STRATEGY FOR APPEAL (4.8).	ZARO	4.80	3,434.40
04/16/19	PREPARE FOR ORAL ARGUMENT, REVIEW THE RECORD, AND RESEARCH (2.6). ATTEND ORAL ARGUMENT AT U.S. COURT OF APPEALS, PRESENT ORAL ARGUMENT, FOLLOW-UP WITH COUNSEL, SEC AND RECEIVER (1.6). FOLLOW-UP CALL WITH COUNSEL/RECEIVER RELATED TO THE APPEALS AND HEARING, DISCUSS NEXT STEPS IN THE CASE, FINAL TAX RETURNS/CLOSURE (1.4).	ZARO	5.60	4,006.80
04/17/19	CALL WITH SEC COUNSEL CONCERNING THE CLOSE OF THE CASE, AXES, TURNOVER OF FUNDS (.3). CALL WITH RECEIVER RELATED TO CLOSING ISSUES (.1).	ZARO	0.40	286.20
04/24/19	FOLLOW-UP WITH RECEIVER AS TO TAXES/RECORDS DESTRUCTION AND CALL WITH RECEIVER (.3).	ZARO	0.30	214.65
05/14/19	REVIEW 9TH CIRCUIT COURT OF APPEALS OPINION, EMAILS WITH RECEIVER AND SEC RE SAME (.6).	ZARO	0.60	429.30
05/17/19	EMAIL/ANALYSIS OF CLOSING ORDER AND ISSUES, FOLLOW-UP EMAIL TO SEC COUNSEL AS TO REMAND FOLLOWING APPELLATE DECISION (.3).	ZARO	0.30	214.65
05/20/19	CALL WITH SEC COUNSEL RELATED TO REMAND, RECEIVER'S NEXT STEPS, CLOSING OF THE RECEIVERSHIP (.2).	ZARO	0.20	143.10

<u>DATE</u>	<u>DESCRIPTION OF DISBURSEMENT</u>	<u>AMOUNT</u>
04/29/14	FEDERAL EXPRESS - - MESSENGER - INVOICE NO: 264144683 SHIP TO: MARK FEATHERS	18.78
04/08/15	DOCUMENT SEARCH - - PACER SERVICE 04/01/2015-06/30/2015	0.70
04/08/15	DOCUMENT SEARCH - - PACER SERVICE 04/01/2015-06/30/2015	8.90
04/09/15	DOCUMENT SEARCH - - PACER SERVICE 04/01/2015-06/30/2015	6.40
04/15/15	DOCUMENT SEARCH - - PACER SERVICE 04/01/2015-06/30/2015	4.60
04/23/15	DOCUMENT SEARCH - - PACER SERVICE 04/01/2015-06/30/2015	5.30
04/29/15	DOCUMENT SEARCH - - PACER SERVICE 04/01/2015-06/30/2015	0.70
05/16/16	MESSENGER - - NATIONWIDE - USDC/SAN JOSE NORTHERN DISTRICT, REPLY	110.00



06/14/16	MESSENGER - - FEDERAL EXPRESS INVOICE NO: 545218415 1665 SHIP TO: CLERK OF THE COURT	15.02
06/30/16	DOCUMENT SEARCH - - PACER SERVICE 04/01/2016-06/30/2016	3.40
10/06/17	DOCUMENT SEARCH - - PACER - SERVICE 7/01/2017-9/30/2017	3.40
10/06/17	DOCUMENT SEARCH - - PACER - SERVICE 7/01/2017-9/30/2017	9.70
10/30/17	- - NATIONWIDE LEGAL, LLC, USDC/SAN JOSE NORTHERN DISTRICT, OBTAIN CERTIFIED COPY OF DOC #1238	150.50
01/08/18	- - PACER SERVICE CENTER, SERVICE 10/01/2017-12/31/2017	0.90
10/01/18	DOCUMENT SEARCH - - PACER SERVICE 07/01/2018-09/30/2018	6.20
	REPROGRAPHICS - COLOR	1.00

TOTAL FEES	\$29,907.90
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TOTAL DISBURSEMENTS	\$345.50
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TOTAL THIS BILLING PERIOD	\$30,253.40
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OUTSTANDING BALANCE DUE THIS MATTER	\$0.00
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<b>TOTAL DUE THIS MATTER</b>	<b>\$30,253.40</b>
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# Allen Matkins

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FEDERAL TAX I.D. 95-3605309

THOMAS A. SEAMAN/RECEIVER FOR  
SBCC; MARK FEATHERS  
MATTER # 372456-00006

RE: SALE OF ASSETS/DISPOSITION

MAY 30, 2019

INVOICE #590264-006  
ATTY: DAVID ZARO

<u>DATE</u>	<u>DESCRIPTION OF SERVICES RENDERED</u>	<u>NAME</u>	<u>HOURS</u>	<u>AMOUNT</u>
11/03/17	CALL/EMAILS RELATED TO WELLS FARGO SALE OF THE STOCK CERTIFICATE ORDER AND ADVICE TO RECEIVER RE SAME (.4).	ZARO	0.40	286.20
11/22/17	EMAILS WITH RECEIVER RELATED TO STOCK SALE AND CONFER AS TO PRICING AND TIMING (.4).	ZARO	0.40	286.20
01/02/18	EMAIL/CALL WITH RECEIVER CONCERNING FINAL LIQUIDATION OF CBB STOCK (.4).	ZARO	0.40	286.20
TOTAL FEES			\$858.60	
TOTAL THIS BILLING PERIOD			\$858.60	
OUTSTANDING BALANCE DUE THIS MATTER			\$0.00	
TOTAL DUE THIS MATTER			\$858.60	

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THOMAS A. SEAMAN/RECEIVER FOR  
SBCC; MARK FEATHERS  
MATTER # 372456-00008

RE: CLAIMS

MAY 30, 2019

INVOICE #590264-008  
ATTY: DAVID ZARO

<u>DATE</u>	<u>DESCRIPTION OF SERVICES RENDERED</u>	<u>NAME</u>	<u>HOURS</u>	<u>AMOUNT</u>
07/25/16	REVIEW PRIOR CORRESPONDENCE AND RESEARCH RE BUSINESSUS CLAIM FOR DEPOSIT MONEY, OUTLINE DRAFT RESPONSE TO ANTICIPATED OBJECTION TO RECEIVER DISCHARGE, OUTLINE RECEIVER DECLARATION	SCOLLAN	4.40	2,574.00
07/27/16	REVISE PORTIONS OF DRAFT RESPONSE TO BUSINESSUS, REVISE FACTUAL SUMMARY OF APPROVAL PROCESS AND CONSENTS OBTAINED, REVISE DRAFT DECLARATION	SCOLLAN	3.90	2,281.50
08/03/16	REVIEW/ANALYSIS OF THE BUSINESSUS OPPOSITION TO DISCHARGE, CLAIMS ADJUDICATION, ASSESS LEGAL ANALYSIS/EVIDENCE (.6). WORK WITH RECEIVER AND COUNSEL AS TO RESPONSE TO THE BUSINESSUS CLAIMS ISSUES (.5).	ZARO	1.10	772.20
08/03/16	REVIEW AND ANALYSIS OF BSUINESSUS OPPOSITION AND POTENTIAL STRATEGIES RE RESPONSE TO SAME	SCOLLAN	3.10	1,813.50
08/08/16	OUTLINE ADDITIONAL RESPONSE TO BUSINESS US OPPOSITION, RESEARCH RE STANDARD LIQUIDATED DAMAGES FOR LOAN SALES, LEGAL RESEARCH RE SAME, START DRAFTING RECEIVER DECLARATION	SCOLLAN	6.60	3,861.00
08/09/16	REVIEW THE BUSINESSUS CLAIM ISSUES WITH RECEIVER AND COUNSEL (.3). WORK ON THE DRAFT OF REPLY BRIEF CONCERNING THE BUSINESSUS CLAIM (.9).	ZARO	1.20	842.40
08/09/16	REVISE RECEIVER DECLARATION AND CONFERENCES AND CORRESPONDENCE RE SAME, CONTINUE WORK ON RESPONSE PAPERS	SCOLLAN	2.20	1,287.00
08/10/16	REVISIONS TO DRAFT REPLY BRIEF CONCERNING BUSINESSUS AND ADVICE TO	ZARO	0.80	561.60

<u>DATE</u>	<u>DESCRIPTION OF SERVICES RENDERED</u>	<u>NAME</u>	<u>HOURS</u>	<u>AMOUNT</u>
	RECEIVER RE SAME (.6). CONFER RE SETTLEMENT OF CLAIM/FOLLOW-UP WITH RECEIVER (.2).			
08/10/16	REVISE AND CIRCULATE RECEIVER DECLARATION RESPONSE TO BUSINESS US, ANALYSES AND RESEARCH RE DAMAGES, UNJUST ENRICHMENT AND OTHER CLAIMS, OUTLINE ADDITIONAL ARGUMENTS FOR REPLY, REVISE INTRODUCTION TO RESPONSE	SCOLLAN	5.10	2,983.50
08/11/16	CALL/EMAIL WITH THE SBA RELATED TO THE BUSINESSUS MATTER, SBA ALLEGATIONS/FACTS (.4). REVIEW SBA RESPONSE AND FOLLOW-UP ON SBA EMAIL TO REVISE BRIEF (.2). CALL WITH RECEIVER RELATED TO SBA/BUSINESSUS (.1).	ZARO	0.70	491.40
08/11/16	REVISIONS TO RESPONSE TO BUSINESS US, ANALYSES RE POTENTIAL SBA DECLARATION, ADDITIONAL LEGAL RESEARCH RE LIQUIDATED DAMAGES AND OTHER LEGAL ISSUES	SCOLLAN	4.40	2,574.00
08/12/16	EMAILS WITH THE SBA RELATED TO THE BUSINESSUS ALLEGATIONS/FALSEHOODS (.4). CALL WITH COUNSEL/EMAIL RE SAME AND REVISION FINAL DRAFT OF REPLY BRIEF (.6).	ZARO	1.00	702.00
08/12/16	REVISE RESPONSE TO BUSINESSUS OPPOSITION, REVISE DECLARATION, DRAFT ATTORNEY DECLARATION, REVIEW AND HAVE PREPARED EXHIBITS, CITE CHECK, FINALIZE AND FILE RESPONSE TO BUSINESS US	SCOLLAN	3.90	2,281.50
08/16/16	CALLS WITH SEC AND MR. TECKLER RELATED TO BUSINESSUS CLAIM/BRIEFING AND ORAL ARGUMENT (.3). CALL TO RECEIVER RELATED TO SB CAPITAL AND BUSINESSUS (.1).	ZARO	0.40	280.80
08/16/16	ANALYSIS RE NEED FOR SBA DECLARATION ON RESPONSE TO BUSINESS US	SCOLLAN	0.20	117.00
08/23/16	REVIEW BUSINESSUS FILINGS AND DRAFT ARGUMENT POINTS FOR HEARING	SCOLLAN	1.80	1,053.00
08/24/16	REVISE POINTS FOR BUSINESSUS ARGUMENT AND ADD TIMELINE OF KEY EVENTS AND KEY AGREEMENT PROVISIONS AND DRAFT SUMMARY OF LEAD POINTS (2.3), REVIEW FILINGS RELATING TO FEATHERS FOR ANY IMPACT ON BUSINESSUS ISSUE (.2)	SCOLLAN	2.50	1,462.50
10/21/16	REVIEW DOCKET RE STATUS OF BUSINESSUS OBJECTION AND RE TRANSCRIPT ORDERS	SCOLLAN	0.20	117.00
11/15/16	CALL WITH MR. TECKLER RE BUSINESSUS CLAIM/HEARING AND COURTS ORDER (.2). CALLS WITH RECEIVER AND SEC COUNSEL RELATED TO THE ORDER, RESPONSE AND APPROACH (.3).	ZARO	0.50	351.00

<u>DATE</u>	<u>DESCRIPTION OF SERVICES RENDERED</u>	<u>NAME</u>	<u>HOURS</u>	<u>AMOUNT</u>
09/05/18	SEVERAL EMAILS/ANALYSIS OF THE INVESTOR CLAIMS, RECOVERY AND STATUS (.4).	ZARO	0.40	280.80
	TOTAL FEES		\$26,687.70	
	TOTAL THIS BILLING PERIOD		\$26,687.70	
	OUTSTANDING BALANCE DUE THIS MATTER		\$0.00	
	TOTAL DUE THIS MATTER		\$26,687.70	

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THOMAS A. SEAMAN/RECEIVER FOR  
SBCC; MARK FEATHERS  
MATTER # 372456-00013

RE: CALIFORNIA BUSINESS BANK  
LITIGATION

MAY 30, 2019

INVOICE #590264-013  
ATTY: DAVID ZARO

<u>DATE</u>	<u>DESCRIPTION OF SERVICES RENDERED</u>	<u>NAME</u>	<u>HOURS</u>	<u>AMOUNT</u>
06/24/16	REVIEW/EVALUATE THE CBB SETTLEMENT ORDER AND CALL WITH RECEIVER TO ADDRESS PAYMENT/TIMING (.3).	ZARO	0.30	201.15
06/24/16	REVIEW AND ANALYZE COURT ORDER APPROVING SETTLEMENT; EMAILS TO/FROM D. ZARO REGARDING SAME.	BREEN	1.00	697.50
06/27/16	CALL RELATED TO INSURER/SETTLEMENT PAYMENT WITH RECEIVER/COUNSEL (.2).	ZARO	0.20	134.10
06/27/16	FOLLOW UP AND EMAILS REGARDING STATUS; MEETING WITH MR. SEAMAN REGARDING ORDER; REVIEW SETTLEMENT AGREEMENT REGARDING CONDITIONS OF SETTLEMENT; EMAILS AND FOLLOW UP REGARDING SAME.	BREEN	1.10	767.25
07/08/16	FOLLOW UP AND EMAILS REGARDING PAYMENT ON CBB SETTLEMENT; NUMEROUS EMAILS REGARDING SAME; REPORT TO T. SEAMAN REGARDING STATUS.	BREEN	0.80	558.00
TOTAL FEES				\$2,358.00
TOTAL THIS BILLING PERIOD				\$2,358.00
OUTSTANDING BALANCE DUE THIS MATTER				\$0.00
TOTAL DUE THIS MATTER				\$2,358.00

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THOMAS A. SEAMAN/RECEIVER FOR SBCC; MARK FEATHERS

THOMAS A. SEAMAN/RECEIVER FOR  
SBCC; MARK FEATHERS

MAY 30, 2019

INVOICE #590264  
ATTY: DAVID ZARO

TOTAL FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH <b>MAY 22, 2019</b>	\$59,812.20
TOTAL DISBURSEMENTS MADE TO YOUR ACCOUNT THROUGH <b>MAY 22, 2019</b>	\$345.50
TOTAL THIS BILLING PERIOD	\$60,157.70
OUTSTANDING BALANCE DUE ALL MATTERS	\$0.00
<b>TOTAL DUE ALL MATTERS</b>	<b>\$60,157.70</b>



# **EXHIBIT C**

## STANDARDIZED FUND ACCOUNTING REPORT for Small Business Capital

Receivership; Case No. CV12-03237

Reporting Period 06/01/2016 to 06/30/2019

FUND ACCOUNTING (See instructions):			
	Detail	Subtotal	Grand Total
Line 1 Beginning Balance (5-31-2016):	11,944,110		11,944,110
<i>Increases in Fund Balance:</i>			
Line 2 Business Income	734,174		734,174
Line 3 Cash and Securities	29,283		29,283
Line 4 Interest/Dividend Income			-
Line 5 Business Asset Liquidation			-
Line 6 Personal Asset Liquidation			-
Line 7 Third-Party Litigation Income			-
Line 8 Miscellaneous - Other			-
<b>Total Funds Available (Lines 1 - 8):</b>	<b>12,707,567</b>		<b>12,707,567</b>
<i>Decreases in Fund Balance:</i>			
Line 9 Disbursements to Investors	(10,339,861.86)		(10,339,861.86)
Line 10 Disbursements to Receivership Operations			
Line 10a Disbursement to Receiver or Other Professionals	(1,575,400.92)		(1,575,401)
Line 10b Business Asset Expenses	(230,537)		(230,537)
Line 10c Personal Asset Expenses			-
Line 10d Investment Expenses	-		-
Line 10e Third-Party Litigation Expenses			-
1. Attorney Fees			-
2. Litigation Expenses	-		-
<b>Total Third-Party Litigation Expenses</b>	<b>-</b>		<b>-</b>
Line 10f Tax Administrator Fees and Bonds	-		-
Line 10g Federal and State Tax Payments			-
<b>Total Disbursements for Receivership Operations</b>			<b>(1,805,938)</b>
Line 11 Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a Distribution Plan Development Expenses:			
1. Fees:			
Fund Administrator.....	-		-
Independent Distribution Consultant (IDC).....	-		-
Distribution Agent.....	-		-
Consultants.....	-		-
Legal Advisors.....	-		-
Tax Advisors.....	-		-
2. Administrative Expenses	-		-
3. Miscellaneous	-		-
<b>Total Plan Developmental Expenses</b>			<b>-</b>
Line 11b Distribution Plan Implementation Expenses:			
1. Fees:			
Fund Administrator.....	-		-
IDC.....	-		-
Distribution Agent.....	-		-
Consultants.....	-		-
Legal Advisors.....	-		-
Tax Advisors.....	-		-
2. Administrative Expenses	-		-
3. Investor Identification:			
Notice/Publishing Approved Plan.....	-		-
Claimant Identification.....	-		-
Claims Processing.....	-		-
Web Site Maintenance/Call Center.....	-		-
4. Fund Administrator Bond	-		-
5. Miscellaneous	-		-
6. Federal Account for Investor Restitution (FAIR) Reports Expenses	-		-
<b>Total Plan Implementation Expenses</b>	<b>-</b>		<b>-</b>
<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>			<b>-</b>
Line 12 Disbursements to Court/Other:			
Line 12a Investment Expenses/Court Registry Investment System (CRIS) Fees	-		-
Line 12b Federal Tax Payments	-		-
<b>Total Disbursement to Court/Other:</b>			<b>-</b>
<b>Total Funds Disbursed (Lines 9 - 11):</b>			<b>(12,145,799)</b>
Line 13 Ending Balance (As of 09/30/2015):			561,768

## STANDARDIZED FUND ACCOUNTING REPORT for USFIA - Cash Basis


Receivership; Case No. CV12-03237

Reporting Period 06/01/2016 to 06/30/2019

<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>			
Line 14a	Cash & Cash Equivalents			561,768
Line 14b	Investments			-
Line 14c	Other Assets or Uncleared Funds			-
	<b>Total Ending Balance of Fund - Net Assets</b>			<b>561,768</b>

OTHER SUPPLEMENTAL INFORMATION:			
	<u>Detail</u>	<u>Subtotal</u>	<u>Grand Total</u>
<b>Report of Items NOT to be Paid by the Fund:</b>			
<b>Line 15</b>	<b>Disbursement for Plan Administration Expenses Not Paid by the Fund:</b>		
Line 15a	Plan Development Expenses Not Paid by the Fund:		
1. Fees:			
Fund Administrator.....	-		-
IDC.....	-		-
Distribution Agent.....	-		-
Consultants.....	-		-
Legal Advisors.....	-		-
Tax Advisors.....	-		-
2. Administrative Expenses	-		-
3. Miscellaneous	-		-
	<b>Total Plan Developmental Expenses Not Paid by the Fund</b>		<b>-</b>
Line 15b	Plan Implementation Expenses Not Paid by the Fund		
1. Fees:			
Fund Administrator.....	-		-
IDC.....	-		-
Distribution Agent.....	-		-
Consultants.....	-		-
Legal Advisors.....	-		-
Tax Advisors.....	-		-
2. Administrative Expenses	-		-
3. Investor Identification			
Notice/Publishing Approved Plan.....	-		-
Claimant Identification.....	-		-
Claims Processing.....	-		-
Web Site Maintenance/Call Center.....	-		-
4. Fund Administrator Bond	-		-
5. Miscellaneous	-		-
6. FAIR Reporting Expenses	-		-
	<b>Total Plan Implementation Expenses Not Paid by the Fund</b>		<b>-</b>
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund		-
	<b>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</b>		<b>-</b>
<b>Line 16</b>	<b>Disbursements to Court/Other Not Paid by the Fund:</b>		
Line 16a	Investment Expenses/CRIS Fees	-	-
Line 16b	Federal Tax Payments	-	-
	<b>Total Disbursement to Court/Other Not Paid by the Fund:</b>		<b>-</b>
<b>Line 17</b>	<b>DC &amp; State Tax Payments</b>	-	-
<b>Line 18</b>	<b>No. of Claims:</b>		
Line 18a	# of Claims Received This Reporting Period.....		
Line 18b	# of Claims Received Since Inception of Fund.....		
<b>Line 19</b>	<b>No. of Claimants/Investors:</b>		
Line 19a	# of Claimants/Investors Paid this Reporting Period.....		
Line 19b	# of Claimants/Investors Paid Since Inception of Fund.....		

Receiver:

By: 

Thomas Seaman

Receiver for USFIA

Date: 30-Jul-19

**PROOF OF SERVICE**

*Securities and Exchange Commission v. Small Business Capital Corp; Mark Feathers, et al.*  
 USDC, Northern District of California – San Jose Division – Case No. 5:12-cv-03237-EJD

I am employed in the County of Los Angeles, State of California. I am over the age of 18 and not a party to the within action. My business address is 865 S. Figueroa Street, Suite 2800, Los Angeles, California 90017-2543.

A true and correct copy of the foregoing document(s) described below will be served in the manner indicated below:

**NOTICE OF MOTION AND MOTION TO CONCLUDE RECEIVERSHIP  
 AND FOR ORDER: APPROVING POST CLOSING ACCOUNTING AND  
 REPORT; RELEASING FEATHERS' RESERVE FUNDS; AUTHORIZING  
 PAYMENT OF PROFESSIONAL FEES; AND DISCHARGING RECEIVER**

1. **TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING ("NEF")** – the above-described document will be served by the Court via NEF. On **August 2, 2019**, I reviewed the CM/ECF Mailing Info For A Case for this case and determined that the following person(s) are on the Electronic Mail Notice List to receive NEF transmission at the email address(es) indicated below:

- **Eric James Adams**  
eric.adams@sba.gov
- **Rita Bosworth**  
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- **John Brian Bulgozdy**  
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- **David Robert Zaro**  
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2. **SERVED BY U.S. MAIL OR OVERNIGHT MAIL (indicate method for each person or entity served):** On August 2, 2019, I served the following person(s) and/or entity(ies) in this case by placing a true and correct copy thereof in a sealed envelope(s) addressed as indicated below. I am readily familiar with this firm's practice of collection and processing correspondence for mailing. Under that practice it is deposited with the U.S. postal service on that same day in the ordinary course of business. I am aware that on motion for party served, service is presumed invalid if postal cancellation date or postage meter date is more than 1 (one) day after date of deposit for mailing in affidavit.

**Pro Se Defendant**

Mark Feathers  
205 MacArthur Blvd.  
Oakland, CA 94610

Phone 510.778.0175

**Via U.S. First Class  
Mail**

I declare that I am employed in the office of a member of the Bar of this Court at whose direction the service was made. I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct. Executed on August 2, 2019 at Los Angeles, California.

/s/ Martha Díaz  
Martha Diaz